

B.COM. DEGREE END SEMESTER EXAMINATION MARCH 2018**SEMESTER – 6: COMMERCE (CORE COURSE)****COURSE: 15U6CRCOM16: PRACTICAL AUDITING***(For Regular - 2015 Admission)*

Time: Three Hours

Max. Marks: 75

SECTION AAnswer **all** questions. Each question carries **2** marks.

1. What is statutory audit?
2. What are compensatory errors?
3. Expand I.A.A.S.B.
4. What is I.C.Q
5. What is the meaning of test of checking?
6. What is a voucher?
7. What is contingent liability?
8. What is bonus share?
9. How the casual vacancy of auditors filled in a company?
10. What is minimum subscription? (2 x 10 = 20)

SECTION BAnswer **any five** questions. Each question carries **5** marks.

11. What are the differences between accounting and auditing?
12. What are the qualities of an auditor?
13. Explain 'true and fair view' concept.
14. What are the needs for management audit?
15. Explain the method to be adopted as part of investigation in the case of acquisition of a business.
16. Explain the auditors duty with required to verification of public deposit.
17. Write short note on appointment of an auditor. (5 x 5 = 25)

SECTION CAnswer **any three** questions. Each question carries **10** marks.

18. What is an audit report? What are constituents of an audit report and explain the essentials of a good audit report
19. Explain the rights of an auditor in a joint stock company.
20. As an auditor how would you verify the following?
a) Cash b) Stock c) Capital
21. Explain the internal checks for cash payments and wages?
22. Explain the preparations before commencing an audit. (10 x 3 = 30)
