

**B.COM. DEGREE END SEMESTER EXAMINATION OCTOBER/NOVEMBER 2018****SEMESTER –5: COMMERCE (CORE COURSE)****COURSE: 15U5RCOM13: PRINCIPLES OF INSURANCE***(Common for Regular 2016 admission & Supplementary 2015 admission)*

Time: Three Hours

Max. Marks: 75

**SECTION – A***Answer **all** questions. Each question carries **2** marks.*

1. What is a Term Policy?
2. What is third party insurance?
3. What is mixed policy in marine insurance?
4. What is Jettison clause?
5. What is meant by double insurance?
6. What do you mean by peril?
7. What do you mean by principle of subrogation?
8. What is Surrender value?
9. What do you mean by Causa proxima?
10. What is cargo insurance? (2 x 10 = 20)

**SECTION – B***Answer **any five** questions. Each question carries **5** marks.*

11. What are the duties and powers of IRDA?
12. What are the different types of reinsurance?
13. Explain average clause in fire insurance.
14. Write a note on claim concession.
15. What is the significance of solvency margin?
16. Differentiate between Insurance and assurance?
17. Describe the rights of an insurer in fire policy. (5 x 5 =25)

**SECTION- C***Answer **any three** questions. Each question carries **10** marks.*

18. Discuss different types of fire insurance policies.
19. Explain the settlement of claims in life insurance.
20. What are the different types of Marine insurance policies?
21. Explain the features of life insurance contract.
22. Define Insurance. Explain the difference between life insurance and general insurance. (10 x 3 = 30)

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