

**B. COM DEGREE END SEMESTER EXAMINATION – MARCH/APRIL 2018****SEMESTER – 2: B. COM (CORE COURSE)****COURSE: 15U2CRCOM5: CORPORATE REGULATIONS**

*(Common for Regular 2017 / Supplementary - Improvement 2016 / 2015 Admission)*

Time: Three Hours

Max. Marks: 75

**PART A**Answer **all** questions. Each question carries two marks

1. Define one person company.
2. Who is a promoter?
3. Explain the concept CSR.
4. What is listing?
5. What is shelf prospectus?
6. What is bonus share?
7. Explain book building.
8. What is NSDL?
9. Who is an interested director?
10. Explain Depository Participant. (2 x 10 = 20)

**PART B**Answer **any five** questions .Each question carries five marks.

11. Distinguish between a private company and a public company.
12. Explain the procedure to alter the object clause of the Memorandum of Association.
13. Write a short note on misstatement of prospectus.
14. When and how shares may be forfeited?
15. What are the remedies available when a company defaults in holding Annual General Meeting?
16. List out the disqualifications of directors.
17. A.) A public Ltd. Company has only seven shareholders, all the shares being fully paid-up .All the shares of one such shareholder are sold by the court in an auction and purchased by another shareholder. The company continues to carry on its business thereafter. Discuss the liabilities of the shareholders of the company.  
B.) XYZ is a public company holding an AGM .There are three members personally present and one member present in his individual capacity and as a representative of a body corporate. State whether the AGM is valid. (5 x 5 = 25)

**PART C**

Answer **any three** questions. Each question carries ten marks.

18. Define corporate veil. Explain the situations in which corporate veil shall be lifted.
19. Explain different types of company meetings.
20. Alteration of Memorandum is subject to certain conditions .Point out major legal conditions for the alteration of clauses.
21. Who is an official liquidator? Discuss his powers and duties.
22. Discuss the rights and obligations of depositories. (10 x 3 = 30)

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