Reg. No .... Name **26U62**8

B. COM. DEGREE END SEMESTER EXAMINATION - MARCH 2026

SEMESTER 6 : COMMERCE

COURSE : **19U6CRCOM20 : PRACTICAL AUDITING**

(For Regular 2023 Admission and Supplementary 2022/2021/2020/2019 Admissions)

Time : Three Hours Max. Marks: 75

PART A

Answer any 10 (2 marks each)

1. Point out the general considerations for verifying the liabilities.
2. State the status of a company's auditor as an agent.
3. What are the objectives of Government audit?
4. What is EDP environment? State it's two uses.
5. Write any two purposes of internal control.
6. Mention the features of investigation.
7. What is tax audit? State it's objectives.
8. What is meant by 'Assurance' in the context of Auditing?
9. What do you mean by embezzlement of cash?
10. State any two differences between Audit reports and Audit certificates.
11. How will you vouch credit purchases?
12. What are Accounting errors?

(2 x 10 = 20)

PART B

Answer any 5 (5 marks each)

13. What is the scope of Standards on Auditing (SAs)? Give an outline of the structure of SAs. Also write any two SAs on General Principles and Responsibilities.
14. How can an auditor ensure that his appointment is in order with the provisions of Companies Act?
15. What is profit prior to incorporation? How can we ascertain it? Explain the auditor's duties with regard to it.
16. Differentiate between cost audit and financial audit?
17. An auditor of Sagar Ltd. was not able to get the confirmation about the existence and value of certain machineries. However, the management gave him a certificate to prove the existence and value of the machinery as appearing in the books of account. The auditor accepted the same without any further procedure and signed the audit report. Is he right in his approach?
18. Point out the difference between 'valuation' and 'verification of assets.' Is it essential?
19. State the purposes for which share premium can be utilized.
20. Define Auditing. Describe the disadvantages of Auditing.

(5 x 5 = 25)

PART C

Answer any 3 (10 marks each)

21. Explain how would you verify the existence and valuation of the following: a) Goodwill and b) Patent and copyright.
22. Discuss the various kinds of liabilities of an auditor.
23. Discuss the types of investigation.
24. Describe the rights and powers of an auditor.
25. As an auditor how will you value the investments and stock in trade of a business.

(10 x 3 = 30)