

B A, B SC, B COM DEGREE END SEMESTER EXAMINATION - APRIL 2026**UGP (HONS.) SEMESTER 2: DISCIPLINE SPECIFIC COURSE****COURSE : 24UECODSC102 – FUNDAMENTALS OF ECONOMICS II***(For Regular 2025 Admission and Improvement/Supplementary 2024 Admission)*

Time : Two Hours

Max. Marks: 70

PART A**Answer any four of the following questions (Short Answers)**

1. What are the determinants of demand? (U, CO1)
2. Define market equilibrium. (U, CO1)
3. What is deflation? (U, CO2)
4. Define the Lorenz Curve (U, CO3)
5. What is meant by poverty line? (U, CO3)
6. Define demographic dividend. (U, CO4)
(2 × 4 = 8)

PART B**Answer any four of the following questions (Short Essay)**

7. Explain the stages of trade cycles. (U, CO2)
8. Discuss the causes of inflation. (An, CO2)
9. Discuss the types of elasticity of demand and their significance. (An, CO1)
10. Distinguish between economic growth and economic development. (U, CO4)
11. Discuss the concept of demographic dividend, highlighting its advantages and challenges. (E, CO3)
12. Explain the concept of demand, demand function, and market demand curve. How do various factors influence demand? (U, CO1)
(8 × 4 = 32)

PART C

Answer any two of the following questions (Long Essay)

13. Comment on the monetary and non-monetary theories of trade cycles. (An, CO2)
14. Discuss the law of supply. Examine the determinants of supply and analyse the concept and measurement of elasticity of supply. (An, CO1)
15. Compare and contrast various indicators of economic development: PQLI, HDI, HPI, MPI and GDI. (E, CO3)
16. Discuss the sectoral composition of the Indian economy and examine the emergence of India's knowledge economy. (An, CO4)
- (15 × 2 = 30)**