

BA, BSC, BCOM DEGREE END SEMESTER EXAMINATION – MARCH 2026**UGP(HONS.) SEMESTER - 4: DISCIPLINE SPECIFIC COURSE****COURSE: 24UEMSDSC206 - PUBLIC FINANCE*****(For Regular 2024 Admission)***

Time: 2 hours

Max marks: 70

PART A (Short Answers)**Answer any 4 questions. Each question carries 2 marks** **(2 x 4 = 8)**

1. What is Gender budgeting? (U, CO1)
2. What do you mean by Fiscal Deficit? (U, CO1)
3. What is FRBM Act? (U, CO1)
4. Recall any two canons of public expenditure. (An, CO3)
5. Distinguish between internal and external public debt. (An, CO3)
6. What do you mean by critical limit hypothesis? (An, CO3)

PART B (Short Essays)**Answer any 4 questions. Each question carries 8 marks.** **(8 x 4 = 32)**

7. What are the various tools used by government to stabilize the economy? (U, CO1)
8. Write a note on GST. (U, CO2)
9. What do you mean by shifting of tax burden? (U, CO2)
10. Explain the Peacock and Wiseman's hypothesis on Public Expenditure. (An, CO3)
11. Explain the various principles of fiscal federalism. (A, CO4)
12. Analyse the role of state finance commission. (A, CO4)

PART C (Long Essays)**Answer any 2 questions. Each question carries 15 marks** **(15 x 2 = 30)**

13. What do you mean by Budget? Mention the budgetary procedure in India. (U, CO1)
14. "Increase tax rate does not guarantee increase in tax revenue" Do you agree?
What are the canons of taxation? (U, CO2)

15.How can we classify public debt? What are the ways of debt redemption? (An, CO3)

16.Examine the role of Finance Commission in India in supporting fiscal

federalism in India.

(A, CO4)

OBE: Questions mapped to course outcomes

CO	CO Description	Learning Domains*	Questions	Marks
CO1	Understand the process of budgeting and related concepts	U	1, 2,3,7, 13	29
CO2	Review the concept of Public Revenue and Taxation	U	8,9,14	31
CO3	Examine the role of public expenditure and public debt in the economy	An	4,5,6,10,15	29
CO4	Assess the role and significance of governments of different tiers in public policy making	A	11,12,16	31

***Remember (R), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C)**