

BA, BSC, BCOM DEGREE END SEMESTER EXAMINATION - MARCH 2026**UGP(HONS) SEMESTER 4: DISCIPLINE SPECIFIC COURSE****COURSE: 24UECODSC201 - MICROECONOMIC ANALYSIS**

Time: 2 hours

Max Marks: 70

PART A (Short Answers)**Answer any 4 (2 marks each)**

1. What is an Engel curve? (U, CO1)
2. Describe the slope of isoutility curve. (U, CO1)
3. What is MRTS? (U, CO2)
4. What is the difference between short run and long run production function? (A, CO2)
5. What do you mean by dumping? (An, CO3)
6. What do you mean by price stickiness in oligopoly? (A, CO4)

(2 x 4 = 8)**PART B (Short Essays)****Answer any 4 (8 marks each)**

7. Explain Consumer's equilibrium under cardinal utility. (U, CO1)
8. Using isoquant and isocost lines, show producer's equilibrium. (A, CO2)
9. Write a note on law of returns to scale, with help of diagrams. (A, CO3)
10. Analyse why firms only earn normal profit in long run under perfect competition. (An, CO3)
11. With diagrams, explain Chamberlin's model of monopolistic competition in short run. (A, CO4)
12. Evaluate various types of Price Leadership models of Oligopoly. (A, CO4)

(8 x 4 = 32)**PART C (Long Essays)****Answer any 2 (15 marks each)**

13. How does Hicks and Slutsky break price effect into income and substitution effects? (U, CO1)

14. What is production function? Using the law of variable proportion, Explain production in short run. (U, CO2)
15. Compare Monopoly equilibrium and Perfectly competitive equilibrium. (An, CO3)
16. Critically examine monopolistic competition. Show the price-output Equilibrium. (A, CO4)
- (15 x 2 = 30)**

OBE: Questions mapped to course outcomes

CO	CO Description	Learning Domains*	Questions	Marks
CO1	Able to explain the fundamentals of consumer behavior	U	1,2,7,13	27
CO2	Develops knowledge on the basics of production and cost in the economy	U, A	3,4,8,14	27
CO3	Distinguish different market forms existing in the economy	A, An	5,9,10,15	33
CO4	Application of micro economic concepts to analyze real life situations.	A	6,11,12,16	33

***Remember (R), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C)**

