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## B.COM. DEGREE END SEMESTER EXAMINATION OCTOBER/NOVEMBER 2017

SEMESTER -1: COMMERCE (COMMON CORE) COURSE: 15U1COCOM1: BUSINESS ENVIRONMENT
(Common for Regular 2017 admission and Supplementary/Improvement 2016 \& 2015 admission) Time: Three Hours

Max. Marks: 75

## SECTION - A

Answer all questions. Each question carries two marks.

1. What do you mean by FEMA?
2. What is meant by environment?
3. What is meant by PEST analysis?
4. What do you meant by BRICS?
5. What is meant by fiscal policy?
6. What is IMF?
7. What do you mean by globalisation?
8. What is micro environment?
9. Define business ethics
10. What are the major elements of economic environment?

## SECTION - B

Answer any five questions. Each question carries five marks.
11. Explain the objectives of FEMA?
12. Describe the basic instruments of fiscal policy in India.
13. Examine the role of EXIM bank.
14. What are the functions of WTO?
15. What is the significance of 'Consumer Protection Act, 1986?
16. Explain the components of social environment
17. Explain the merits of globalization

## SECTION - C

Answer any three questions. Each question carries ten marks.
18. Describe the various components of external environment that influence the business policy of an organisation.
19. Explain the responsibility of business towards shareholders, employees, government and the cornmunity.
20. Explain the various micro environmental factors influencing the business.
21. Discuss the functions of the World Trade Organisation
22. Explain the role of EXIM Bank and discuss its important functions.

