

M. A. DEGREE END SEMESTER EXAMINATION - MARCH 2026**SEMESTER 4 : ECONOMICS****COURSE : 24P4ECOT16 : PUBLIC ECONOMICS - II***(For Regular 2024 Admission)*

Time : Three Hours

Max. Weights: 30

PART A**Answer any 8 questions****Weight: 1**

1. Types of Sinking fund (A)
 2. Gadgil Formula (R)
 3. Privatization (U)
 4. Pump Priming (U)
 5. Define differential pricing. (U)
 6. Terminal Annuities (R)
 7. Law of increasing state activity (A)
 8. Finance Commission (R)
 9. Describe equity versus efficiency in federal finance. (U)
 10. Gross and net debt (R)
- (1 x 8 = 8)**

PART B**Answer any 6 questions****Weights: 2**

11. What are the sources of revenue of the local governments? (U)
 12. Discuss the principles of Fiscal Federalism. (R)
 13. Write a note on Keynesian theory of public debt. (An)
 14. Briefly discuss the reasons for the growth of public expenditure. (E)
 15. Discuss the trends in development expenditure in India? (E)
 16. Explain Average cost pricing and Marginal cost pricing. (A)
 17. Differentiate between Traditional budgeting and ZBB. (E)
 18. Write a note on Planning Commission Vs Finance Commission tangle. (E)
- (2 x 6 = 12)**

PART C**Answer any 2 questions****Weights: 5**

19. Critically examine theories of public debt with special reference to the intergenerational equity theory of Prof. Musgrave? (E)
 20. Explain the general theories of public expenditure with an emphasis on the causes for the growth of public expenditure in India? (E)
 21. Discuss the progress of disinvestment of PSUs in India. (E)
 22. Discuss the financial problems of the local self government. (An)
- (5 x 2 = 10)**

OBE: Questions to Course Outcome Mapping

CO	Course Outcome Description	CL	Questions	Total Wt.
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Cognitive Level (CL): Cr - CREATE; E - EVALUATE; An - ANALYZE; A - APPLY; U - UNDERSTAND; R - REMEMBER;