

**B.COM DEGREE END SEMESTER EXAMINATION OCTOBER 2016****SEMESTER - 1: COMMERCE****COURSE: 15U1COCOM1 – BUSINESS ENVIRONMENT**

Common for Regular (2016 Admission) &amp; Supplementary / Improvement (2015 Admission)

Time: Three Hours

Max Marks: 75

**SECTION-A**Answer **all** questions. Each question carries two marks.

1. What is business ethics?
2. What are the components of external environment?
3. What is meant by FEMA?
4. What is meant by FDI?
5. What do you understand by MNC?
6. Expand BRICS
7. What is social audit?
8. What do you mean by fiscal policy?
9. What is meant by LPG?
10. What is CSR? (2 × 10 = 20)

**SECTION-B**Answer **any five** questions. Each question carries five marks.

11. Briefly explain how social environment influence business.
12. Explain the role of WTO in international trade.
13. Describe the importance of Consumer Protection Act in protecting the interests of consumers.
14. Explain the positive impact of privatisation in the Indian economy.
15. What are the advantages of RTI Act 2005?
16. What is disinvestment? Explain the objectives of disinvestment policy.
17. Describe the measures to be adopted for the protection of natural environment. (5 × 5 = 25)

**SECTION – C**Answer **any three** questions. Each question carries ten marks.

18. Discuss the significance of CSR in the modern business scenario.
19. "Ethics is highly essential for ensuring a good business environment". Give sufficient reasons for the validation of this statement.
20. Elucidate the advantages and disadvantages of globalisation.
21. What do you mean by business environment? Discuss the importance of the study of business environment.
22. Explain the concept and objectives of fiscal policy. (10 x 3 = 30)

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