# B.COM DEGREE END SEMESTER EXAMINATION OCTOBER 2016 <br> SEMESTER - 1: COMMERCE (CORE COURSE) <br> COURSE: 15U1CRCOM1 - BUSINESS STATISTICS 

Common for Regular (2016 Admission) \& Supplementary / Improvement (2015 Admission)
Time: Three Hours
Max Marks: 75

## Section-A

Answer all questions. Each question carries two marks.

1. State the relationship between mean, median and mode.
2. Distinguish between absolute and relative measures of dispersion.
3. "Statistics is an art as well as a science". Explain.
4. What do you mean by variance?
5. Why Fishers index number is called ideal index number?
6. A machine depreciates by $40 \%$ in the first year, $25 \%$ in the second year, and by $10 \%$ per annum for the next three years, each percentage being calculated on the diminishing value. What is the average percentage of depreciation for the entire period?
7. The mean monthly pay to all employees in a company was Rs.600. The mean monthly salary paid to male and female employees were Rs. 620 and Rs. 520 respectively. Obtain the percentage of male and female in the company.
8. The measure of skewness for a certain distribution is -0.8 . If the lower and upper quartiles are 44.1 and 56.6 respectively, find the median.
9. State the uses of geometric mean.
10. Find range and its coefficient.

| X: | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| F: | 4 | 7 | 21 | 47 | 54 | 24 | 12 | 6 |

## Section-B

Answer any five questions. Each question carries five marks.
11. Describe the functions of statistics.
12. What are the essential properties of a good average?
13. Briefly explain the components of time series.
14. Compute three yearly moving averages from the following data.

| Year: | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sales: | 55 | 47 | 59 | 151 | 79 | 36 | 45 | 72 | 83 | 89 | 102 |
| (in ,000s) |  |  |  |  |  |  |  |  |  |  |  |

15. Calculate consumer price index number on the basis of family budget method.

| Commodity | Weight | Price in 2010 (Rs) | Price in 2015(Rs) |
| :---: | :---: | :---: | :---: |
| A | 20 | 27 | 35 |
| B | 30 | 15 | 30 |
| C | 10 | 13 | 28 |
| D | 15 | 11 | 52 |
| E | 25 | 22 | 60 |
| F | 10 | 30 | 70 |

16. The first four moments of a distribution about the value 4 are $1,4,10$ and 45 . Find coefficient of skewness and kurtosis.
17. Compute mean deviation about median and compare the variability of two series $A$ and $B$.
$\begin{array}{lllllllll}\text { Series A: } & 3484 & 4572 & 4124 & 3682 & 5624 & 4388 & 3680 & 4380\end{array}$
$\begin{array}{lllllllll}\text { Series B: } & 487 & 508 & 620 & 382 & 408 & 266 & 186 & 218\end{array}$

## Section-C

Answer any three questions. Each question carries ten marks.
18. Discuss the problems in construction of index numbers.
19. Fit a straight line trend by the method of least squares for the following data. Also estimate the value for the year 2019.

| Year: | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Sales (units): | 110 | 115 | 130 | 140 | 145 | 160 | 180 |

20. Calculate Karl Pearson's co-efficient of skewness and comment on the result.

| Marks | No. of students |
| :---: | :---: |
| $0-10$ | 4 |
| $10-20$ | 11 |
| $20-30$ | 15 |
| $30-40$ | 26 |
| $40-50$ | 10 |
| $50-60$ | 11 |
| $60-70$ | 9 |
| $70-80$ | 6 |
| $80-90$ | 2 |
| $90-100$ | 4 |

21. A sample of 50 cars each of two marks $X$ and $Y$ is taken and average running life in years is recorded.

| Life in years | No. of cars |  |
| :---: | :---: | :---: |
|  | Make $X$ | Make $Y$ |
| $0-5$ | 8 | 6 |
| $5-10$ | 12 | 10 |
| $10-15$ | 17 | 20 |
| $15-20$ | 10 | 12 |
| $20-25$ | 3 | 2 |

i. Which of these two makes gives higher average life?
ii. Which of these makes shows greater consistency?
22. It is stated that Marhall Edgeworth Index number is a good approximation to Ideal Index number. Verify the statement using the following data.

| Items | Base Year |  | Current Year |  |
| :--- | :---: | :---: | :---: | :---: |
|  | Price | Quantity | Price | Quantity |
| A | 2 | 74 | 3 | 82 |
| B | 5 | 125 | 4 | 144 |
| C | 7 | 40 | 6 | 33 |

