

Reg. No.....

Name.....

25FYU323

BA, BSC, BCOM DEGREE END SEMESTER EXAMINATION - OCTOBER 2025

UGP (HONS.) SEMESTER - 3: DISCIPLINE SPECIFIC COURSE

COURSE: 24UEMSDSC201: MICROECONOMIC ANALYSIS

(For Regular 2024 Admission)

Time: 2 Hours

Max. Marks – 70

PART A

Answer any 5 questions. Each question carries 2 marks

1. What is Marginal rate of Substitution? (U, CO1)
2. What is an Engel curve? (U, CO1)
3. What is Cobb Douglas production function? (U, CO2)
4. What is the difference between short run and long run production function? (A, CO2)
5. How do you distinguish a monopoly? (An, CO3)
6. Explain the concept of dumping with an example (A, CO3)
7. Analyse the market structure in which OPEC is a prime example (A, CO4)
8. Analyse the importance of advertisement and selling cost in monopolistic competition (A, CO4)

(2 x 5 = 10)

PART B

Answer any 6 questions. Each question carries 5 marks

9. Explain Consumer's equilibrium under cardinal utility (U, CO1)
10. Diagrammatically show Price Consumption Curve (U, CO1)
11. What is an isoquant? Explain its slope with help of diagram (U, CO2)
12. With help of diagrams, explain three stages of the law of variable proportion (A, CO2)
13. Show the relationship between AR, MR and price elasticity (An, CO3)
14. Evaluate various degrees of price discrimination under monopoly (A, CO3)
15. What do you mean by Prisoner's Dilemma (A, CO4)
16. Examine the concept of kinked demand curve (A, CO4)

(5 x 6 = 30)

PART C

Answer any 2 questions. Each question carries 15 marks

17. Explain consumer equilibrium under ordinal utility analysis and show substitution effect with help of diagrams (U, CO1)
18. What is a production function? With the help of law of returns to scale, explain production in long run (U, CO2)
19. A monopolist faces a demand curve, $P = 100 - 2Q$. if marginal cost is constant and is equal to 20. What is the amount of profits made by the monopolist? What is the dead weight welfare loss on account of monopoly? (An, CO3)
20. Critically examine monopolistic competition. Show the price-output Equilibrium (A, CO4)
- (15 x 2 = 30)**

CO	CO Description	Learning Domains*	Questions	Marks
CO1	Understand the fundamentals of consumer behaviour	U	1,2,9,10,17	29
CO2	Develops knowledge on the basics of production, cost and revenue in the economy	U, A	3,4,11,12,18	29
CO3	Distinguish different market forms existing in the economy	A, An	5,6,13,14,19	29
CO4	Application of micro economic concepts to analyze real life situations.	A	7,8,15,16,20	29

***Remember (R), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C)**