

B.COM. DEGREE END SEMESTER EXAMINATION - OCTOBER/NOVEMBER 2018**SEMESTER –1: COMMERCE (CORE COURSE)****COURSE: U1CRCOM3: BUSINESS REGULATORY FRAME WORK***(For supplementary - 2014 admission)*

Time: Three Hours

Max. Marks: 75

SECTION A*Answer all questions. Each question carries 1 mark*

1. Stipulations essential to the main purpose of the contract is
2. The person making the proposal is
3. Insurance contract are in nature of-----
4. The person accepting the proposal is
5. One who finds goods belonging to another and takes them into custody is called
6. When a new contract is formed in the place of old one is known as
7. When Consideration is given simultaneously with promise is called
8. A person employed by and acting under the control of original agent is
9. The essence of 'Right of Lien' is-----
10. A minor's estate is liable for the ----- supplied to him. (1 x 10 = 10)

SECTION B*Answer any eight of the following. Each carries 2 marks*

11. Define specific goods.
12. Define Coercion.
13. What do you mean by "consensus ad idem"?
14. What is Remission?
15. Who is a quasi contract?
16. What is a lien?
17. What is warranty?
18. Who is a bailor?
19. Who is a Del Credere agent?
20. Who is a substituted agent? (2 x 8 = 16)

SECTION C*Answer any five of the following in short essays of 3 to 4 paragraphs.*

21. Distinguish between bailment and pledge.
22. Who is finder of lost goods? State the rights of finder of lost goods?
23. Distinguish between indemnity and guarantee.
24. Distinguish between Express and implied contracts.

25. What is agency by ratification? State the rules relating to ratification

26. State the rule of agency.

27. State five rules relating to minor's agreements.

(5 x 5 = 25)

SECTION D

*Answer **any two** questions each carries **12** marks.*

28. Describe the provisions of sale of Goods Act relating to unpaid seller's right of lien and distinguish it with right of stoppage in transit.

29. What is a bailment? State the essential conditions of bailment.

30. What is contract of agency? Also enumerate the different modes of termination of agency.

31. What are the implied conditions and warranties in the contract of sale of goods?

(12 x 2 = 24)
