M. A. DEGREE END SEMESTER EXAMINATION - OCTOBER 2025
SEMESTER 3 : ECONOMICS
COURSE : 24P3ECOT12 : PUBLIC ECONOMICS I
(For Regular - 2024 Admission)

Time : Three Hours   Max. Weights: 30

PART A
Answer any 8 questions   Weight: 1

1. Distinguish between Budget deficit and Fiscal deficit.   (A)

2. Complete ordering or transitivity.   (U)
3. The tragedy of commons.   (U)
4. Proportional representation system by means of a single transferrable vote.   (U)
5. GST.   (R)
6. Double taxation.   (R)
7. Causes of government failure   (An)
8. Direct tax.   (R)
9. Risk and uncertainity   (R)
10. Club goods.   (U)

                                                                (1 x 8 = 8)

PART B
Answer any 6 questions   Weights: 2

11. Compare the automatic and discretionary stabilisation measures.   (A)
12. Briefly explain the partial equilibrium analysis of the provision of public goods.   (U)
13. Explain the concept of DUP activity in detail.   (U)
14. Explain the concept of the optimal structure of income tax.   (A)
15. Discuss the need to correct distributional inequalities and regional imbalances.   (E)
16. Examine Samuelson's contribution to theory of public goods.   (An)
17. Explain the government failure in the development process in a mixed economy.   (U)
18. Highlight the problem of black money in the Indian economy.   (An)

                                                                (2 x 6 = 12)

PART C
Answer any 2 questions   Weights: 5

19. Explain the efficiency conditions for public goods.   (E)

20. What is bureaucracy? What is the significance of bureaucracy? Do you think it is necessary for a democratic govt to maintain a bureaucracy to implement its decisions? Substantiate your views.   (E)

21. Explain the concept of Tax Neutrality and its relationship to Equity. Is there any optimal rate of taxation? Discuss.   (E)

22. Explain in detail the changing perspectives on the role of government.   (An)

(5 x 2 = 10)

OBE: Questions to Course Outcome Mapping

CO	Course Outcome Description	CL	Questions	Total Wt.

Cognitive Level (CL): Cr - CREATE; E - EVALUATE; An - ANALYZE; A - APPLY; U - UNDERSTAND; R - REMEMBER;