

UNDERGRADUATE END SEMESTER EXAMINATION - OCTOBER 2025**SEMESTER 5 : ECONOMICS (OPEN COURSE)****COURSE : 19U5OCECO1 : ECONOMICS FOR EVERYDAY LIFE***(For Regular 2023 Admission and Supplementary 2022/ 2021/ 2020/ 2019 Admissions)*

Time : Three Hours

Max. Marks: 75

PART A (One word/Sentence)**Answer All (1 mark each)**

1. Finance Commission.
2. Debentures.
3. GDP.
4. Shares
5. Value Added Method.
6. Terms of Trade.
7. Income tax.
8. Depression.
9. The forward market.
10. CRR.

(1 x 10 = 10)**PART B****Explain any 8 (2 marks each)**

11. Dynamic gains from trade.
12. Service tax.
13. Debit card.
14. Partial equilibrium.
15. Letter of credit.
16. Individual demand.
17. Revenue deficit.
18. Static gains from trade.
19. Excise duty.
20. Planning Commission.

(2 x 8 = 16)**PART C****Answer any 5 (5 marks each)**

21. Explain the role of SEBI in Indian stock markets.
22. Explain the role of IMF in international trade.
23. Elaborate on stock market indices and their functioning.
24. Elaborate on production possibility curve.
25. What is budget? Elaborate on various concepts of budget.
26. Elaborate importance of public finance. Analyse the components of public revenue and expenditure.
27. Analyse the role of World Bank.

(5 x 5 = 25)

PART D

Answer any 2 (12 marks each)

28. What is the role of utility in economics? Explain with diagrams.
29. Explain how fiscal and monetary policies are used to tackle the problem of inflation and deflation.
30. Illustrate the sectorial contribution to GDP and the changes in its composition since independence of the country.
31. Critically analyse the role and functions of banking in an economy.

(12 x 2 = 24)