

Reg. No.....

Name.....

B A, B SC, B COM DEGREE END SEMESTER EXAMINATION - APRIL 2025**UGP (HONS.) SEMESTER - 2: DISCIPLINE SPECIFIC COURSE****COURSE: 24UECODSC102 – FUNDAMENTALS OF ECONOMICS II***(For Regular 2024 Admission)*

Time: 2 Hours

Max. Marks – 70

PART A**Answer any four of the following questions. (Short Answers)****(2 × 4 = 8 Marks)**

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| 1. Gini co-efficient. | (R, CO3) |
| 2. Define HDI. | (U, CO3) |
| 3. Define Poverty Line. | (U, CO3) |
| 4. State the law of demand and give an example | (U, CO1) |
| 5. What is elasticity of supply? | (U, CO1) |
| 6. Define inflation and name two types of inflation | (U, CO2) |

PART B**Answer any four of the following questions. (Short Essay)****(8 × 4 = 32 Marks)**

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| 7. What are the determinants of demand | (U, CO1) |
| 8. Discuss the law of supply with the help of a diagram. | (A, CO1) |
| 9. Explain the different measures to control inflation. | (U, CO2) |
| 10. Discuss the basic features, problems and prospects of Indian economy | (E, CO4) |
| 11. Distinction between Economic Growth and Development. | (An, CO3) |
| 12. Describe the Sectoral composition of the Indian Economy. | (An, CO4) |

PART C**Answer any two of the following questions. (Long Essay)****(15 × 2 = 30 Marks)**

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| 13. What are the advantages and challenges of harnessing the demographic dividend in India's economic development? | (An, CO4) |
| 14. What are the key measurements or indicators used to assess economic development? | (An, CO3) |
| 15. Discuss the concept of elasticity of demand and explain price, income and cross elasticity in detail. | (An, CO1) |
| 16. Explain the stages of a trade cycle and its impact on the economy. | (An, CO2) |