

Reg. No.....

Name.....

B A, B SC, B COM DEGREE END SEMESTER EXAMINATION - APRIL 2025**UGP (HONS.) SEMESTER - 2: MULTIDISCIPLINARY COURSE****COURSE: 24UECOMDC102 – ECONOMICS IN EVERYDAY LIFE***(For Regular 2024 Admission)*

Time: 1.5 Hours

Max. Marks - 50

PART A**Short Answers****Answer any five of the following questions.****(2x5= 10 marks)**

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| 1. Ordinal Utility. | (U, CO 1) |
| 2. Opportunity Cost. | (U, CO 2) |
| 3. Economies of Scale. | (U, CO 3) |
| 4. Factors of Production. | (U, CO 2) |
| 5. What is the Scope of Economics. | (U, CO 1) |
| 6. Oligopoly. | (U, CO 3) |
| 7. Break-even Point. | (U, CO 2) |
| 8. Law of supply. | (U, CO 1) |

PART B**Short Essay****Answer any five of the following questions.****(8x5 = 40 marks)**

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| 9. Explain the concept of Cost. (TC, AC, MC). | (U, CO 2) |
| 10. Describe Supply and elasticity of supply. | (U, CO 1) |
| 11. Describe Marginal productivity theory of distribution. | (U, CO 3) |
| 12. Examine is the Nature and scope of Economics. | (An, CO 1) |
| 13. Comment on concept of consumer surplus. | (An, CO 1) |
| 14. Explain Short run and long run production function. | (U, CO 2) |
| 15. Explain the law of Diminishing marginal utility. | (U, CO 1) |
| 16. Discuss the basic economic problem in our economy. | (An, CO 1) |