

Reg. No.....

Name.....

B A, B SC, B COM DEGREE END SEMESTER EXAMINATION - APRIL 2025**UGP (HONS.) SEMESTER - 2: MULTIDISCIPLINARY COURSE****COURSE: 24UECOMDC101: ESSENTIALS OF ECONOMICS***(For Regular 2024 Admission)*

Time: 1.5 Hours

Max. Marks - 50

PART A**Short Answers****Answer any five of the following questions.****(2x5 = 10 marks)**

1. What causes Central Problems of an Economy? (U, CO 1)
2. What is Price Elasticity of demand? (U, CO 3)
3. Write any two arguments for free market. (U, CO 1)
4. What is Federal Finance? (U, CO 2)
5. Recall Non-Tax Revenue. (U, CO 4)
6. What is Prosperity in a trade cycle? (U, CO 2)
7. What is a Budget and what are its types? (U, CO 4)
8. What is law of supply? (U, CO 3)

PART B**Short Essay****Answer any five of the following questions.****(8x5 = 40 marks)**

9. When does a Production Possibility Curve shift and rotate? (U, CO 1)
10. What is foreign exchange rate? How is it determined? (U, CO 3)
11. Explain Law of Diminishing Marginal Utility. (U, CO 1)
12. Write a short note on sectoral contribution on labour force. (U, CO 4)
13. How does fiscal and monetary policies solve inflation? (U, CO 2)
14. Explain the concepts of Individual demand and Market demand using relevant diagrams. (U, CO 3)
15. Differentiate between Direct and Indirect taxes. (U, CO 4)
16. Explain the criteria for the devolution of funds by Finance Commission. (U, CO 2)