

Reg. No.....

Name.....

B A, B SC, B COM DEGREE END SEMESTER EXAMINATION - APRIL 2025**UGP (HONS.) SEMESTER - 2: DISCIPLINE SPECIFIC COURSE****COURSE: 24UCOMDSC104 - BUSINESS REGULATORY FRAMEWORK***(For Regular 2024 Admission)*

Time: 1.5 Hours

Max. Marks - 50

PART A**Answer any 10 questions, each question carries 1 mark**

1. What do you mean by *Jus in rem*? (U, CO1)
2. Who is a designated partner? (U, CO1)
3. Finder of goods is an example of which kind of contract? (An, CO3)
4. Mr. Vinod offered to sell this house property to Mr. Akash, his friend for ₹50 lakhs. But Akash rejected it and agreed to buy the house for ₹40 lakhs. Identify the kind of offer made. (An, CO3)
5. What do you mean by Novation? (U, CO1)
6. What is Privity of contract? (U, CO1)
7. Who is a delcredere agent? (U, CO1)
8. What is constructive delivery? (U, CO2)
9. Name the contract that involves tripartite agreement. (U, CO1)
10. Who is a universal agent? (U, CO1)
11. Who is an unpaid seller? (U, CO1)
12. Can a minor become a partner of a firm? (U, CO1)

PART B**Answer any 5 questions, each question carries 2 marks**

13. What are quasi contracts? (U, CO1)
14. Define bailment. (U, CO1)
15. What do you mean by earnest? (U, CO1)
16. List out the ways in which a partnership firm can be reconstituted. (U, CO1)
17. What is Caveat Emptor? (U, CO1)
18. Mr. X took a loan from Punjab National Bank for ₹10 lakhs, to be repaid within 10 years. Mr. A stood as surety for Mr. X. Later Mr. X requested the bank manager to extend the time period to 15 years. The request was accepted without the knowledge of surety. Mr. X made a default in the payment of interest can the surety be held liable? Explain. (An, CO3)
19. What is the difference between partnership and limited liability partnership. (U, CO1)
20. Mr. Akhil, a toy manufacturer, manufactured toys with low quality plastic which are harmful for health and sold it in the local markets. Which implied condition is violated here? Give reason. (An, CO3)

PART C**Answer any 4 questions, each question carries 5 marks**

21. Write a note on persons disqualified by any other law. (U, CO1)
22. Mr. Shyam had lent some goods to Mr. Nikhil upon a non-gratuitous bailment.
What are the duties that Mr. Shyam has to perform? (An, CO1)
23. How can surety be discharged from a debt? (An, CO3)
24. Mr. P is a resident of Canada, he wants to hire Mr. A as his agent for executing contracts in his name. Describe the ways in which a contract of agency can be created among Mr. P and Mr. A. (An, CO3)
25. What are the implied conditions in Sale of Goods Act, 1930? (U, CO1)
26. Explain the different types of partners? (U, CO3)

PART D**Answer any 1 questions, each question carries 10 marks**

27. Who is an unpaid seller? Discuss the Rights of unpaid seller. (U, CO1)
28. Explain the various ways in which a contract can be discharged. (U, CO1)