**B.COM DEGREE END SEMESTER EXAMINATION - MARCH 2025**

**SEMESTER 4 : OPTIONAL COURSE FOR FINANCE AND TAXATION**

COURSE : **19U4OPCFT2 : GOODS AND SERVICES TAX**

*(For Regular 2023 Admission and  Improvement/Supplementary 2022/2021/2020/2019/2018/2017/2016/2015 Admissions)*

Time : Three Hours                                                        Max. Marks: 75

### PART A
### Answer any 10 (2 marks each)

1. Write a note on Annual Return under Rule 80.
2. What is intra-state supply?
3. Define the term Supply
4. What is Revenue Neutral Rate? What is the significance of RNR in GST?
5. What do you understand by Bill of supply?
6. Write a note on GSTR 2A.
7. Write any two disadvantages of Tax Cascading.
8. What is GST Invoice
9. What is GST Returns?
10. Define "Mixed Supply". Give examples
11. Define Value of supply
12. Differentiate between SGST and CGST

**(2 x 10 = 20)**

### PART B
### Answer any 5 (5 marks each)

13. Discuss the impact of GST on various stakeholders.
14. How will you determine time of supply in case of Supply of Vouchers?
15. Distinguish between Forward charge and Reverse charge. Give suitable examples
16. What are the situations where refund of tax would arise under GST?
17. How would a particular transaction of goods and services be taxed simultaneously under Central GST (CGST) and State GST (SGST)? Explain with the help of examples.
18. What is the significance of "Value" of goods/services under GST?
19. Write a brief note on e-way bill in GST.
20. What are the provisions related to amendment of registration?

**(5 x 5 = 25)**

### PART C
### Answer any 3 (10 marks each)

21. What is GST? Explain the evolution of GST system in India?
22. Explain the procedure of registration in GST.
23. What are the various provisions regarding the maintenance of accounts and various records under GST law?
24. How is place of supply of banking and financial services determined?
25. What do you mean by Supply? How can you distinguish whethera particular supply involves supply of goods or supply of services?

**(10 x 3 = 30)**