

**B. A. DEGREE END SEMESTER EXAMINATION - MARCH 2025****SEMESTER 4 : ECONOMICS****COURSE : 19U4CRECO6 : PUBLIC ECONOMICS***(For Regular 2023 Admission and Improvement/Supplementary 2022/ 2021/2020/2019 Admissions)*

Time : Three Hours

Max. Marks: 75

**PART A****Answer All (1 mark each)**

1. What is performance budgeting?
2. What is Wagner's Law?
3. What is fiscal federalism?
4. Define externality
5. What are merit goods?
6. What are the sources of raising internal public debt?
7. Define income tax.
8. What is revenue deficit?
9. What is sinking fund?
10. What is balanced budget incidence?

**(1 x 10 = 10)****PART B****Answer any 8 (2 marks each)**

11. What are the factors determining income distribution in a market economy?
12. Why preferences for social goods are not revealed? Comment.
13. What is equal proportional sacrifice?
14. Identify the scope of Public Economics.
15. What is Zilla Parishad?
16. What is critical limit theory?
17. What is primary deficit?
18. What is tax threshold?
19. Distinguish between development and non development expenditure.
20. Briefly explain the announcement effect of taxation.

**(2 x 8 = 16)****PART C****Answer any 5 (5 marks each)**

21. Discuss the division of functions between centre and states in India.
22. What are the objectives of raising public debt? Explain.
23. Examine the Law of ever increasing state activity.
24. Analyse the old and new regimes of income tax structure in India.
25. Evaluate the theory of Social goods.
26. What are the functions of grama Sabha? Explain.
27. Evaluate the concept and importance of gender budgeting

**(5 x 5 = 25)**

**PART D**

**Answer any 2 (12 marks each)**

28. Discuss the principles of federal finance.
29. Critically evaluate the principle of maximum social advantage.
30. Evaluate the different methods of debt redemption.
31. Analyse the concepts of zero base budgeting and gender budgeting.

**(12 x 2 = 24)**