

M. A. DEGREE END SEMESTER EXAMINATION- MARCH 2025**SEMESTER 4 : ECONOMICS****COURSE : 21P4ECOT16 : PUBLIC ECONOMICS - II***(For Regular - 2023 Admission and Supplementary 2022/2021 Admissions)*

Duration : Three Hours

Max. Weights: 30

PART A**Answer any 8 questions****Weight: 1**

1. Private Expenditure (R, CO 4)
2. Dead weight Debt (U, CO 1)
3. Federation by disaggregation (E, CO 2)
4. Executive and legislative budget (R, CO 1)
5. Equity Vs Efficiency (U, CO 2)
6. Peak load pricing (R, CO 3)
7. Finance Commission (R, CO 2)
8. Compensatory Expenditure (U, CO 4)
9. Gross and net debt (R, CO 1)
10. Cost plus pricing (R, CO 3)

(1 x 8 = 8)**PART B****Answer any 6 questions****Weights: 2**

11. Briefly discuss privatization in India. (E, CO 3)
12. Discuss the trends in development expenditure in India. (E, CO 4)
13. Write a note on FRBM Act. (E, CO 1)
14. Examine the different aspects of local finance in India. (An, CO 2)
15. What are the steps in ZBB? Explain (An, CO 1)
16. Summarize Musgrave's theory of intergenerational equity? (E, CO 1)
17. Write a note on Planning Commission Vs Finance Commission . (E, CO 2)
18. Discuss the rationale for federal finance. (An, CO 2)

(2 x 6 = 12)**PART C****Answer any 2 questions****Weights: 5**

19. Comment on the role of intergovernmental transfers in India for correcting vertical and horizontal imbalances. (An, CO 2)
20. Explain the Cost Benefit Analysis with regard to evaluation of public expenditure. (An, CO 4)
21. Explain the Bowen-Davis-Kopf hypothesis of debt burden. (An, CO 1)
22. Describe about public enterprises. Examine the role and importance of PSUs in Indian Economy. (E, CO 3)

(5 x 2 = 10)

OBE: Questions to Course Outcome Mapping

CO	Course Outcome Description	CL	Questions	Total Wt.
CO 1	Develops an understanding of various theories of Public Expenditure.	E	2, 4, 9, 13, 15, 16, 21	14
CO 2	Analyse the concept of budget and various stages in its preparation.	An	3, 5, 7, 14, 17, 18, 19	14
CO 3	Evaluates various methods in public debt management and examine the situation in India.	An	6, 10, 11, 22	9
CO 4	Evaluates the role of public sector enterprises in economic development including PPP and develop an understanding of federal finance.	E	1, 8, 12, 20	9

Cognitive Level (CL): Cr - CREATE; E - EVALUATE; An - ANALYZE; A - APPLY; U - UNDERSTAND; R - REMEMBER;