

Reg. No.....

Name.....

24UH1077

BA / BSc / BCOM DEGREE END SEMESTER EXAMINATION - NOVEMBER 2024

UGP (HONS.) SEMESTER - 1: DISCIPLINE SPECIFIC COURSE (COMMERCE)

COURSE: 24UCOMDSC103: ESSENTIALS OF FINANCE

(For Regular 2024 Admission)

Time: 1.5 Hours

Max. Marks: 50

PART A

Answer any 10 questions, each question carries 1 mark

1. What are the main components of a balance sheet?
 - A) Revenue and Expenses
 - B) Assets, Liabilities, and Equity
 - C) Sales and Profit
 - D) Cash Flow and Profit
2. The term Stale Cheque means?
 - A) A cheque that is torn up
 - B) A cheque that is stolen
 - C) A cheque that is not presented within a prescribed period
 - D) A cheque written with an amount more than the actual account balance
3. What is the primary function of a bank?
 - A) To provide insurance services
 - B) To offer investment advice
 - C) To accept deposits and make loans
 - D) None of these
4. Which Institution issues the Kisan Vikas Patra (KVP) in India?
 - A) Reserve Bank of India (RBI)
 - B) State Bank of India (SBI)
 - C) India Post
 - D) Ministry of Agriculture
5. What is the primary role of the Banking Ombudsman in India?
 - A) To provide financial advice to customers
 - B) To resolve complaints and disputes between customers and banks
 - C) To regulate the interest rates of banks
 - D) To offer loans to individuals and businesses

6. In which year was the Reserve Bank of India (RBI) established?
 - A) 1947
 - B) 1935
 - C) 1950
 - D) None of these
7. Which institution administers the Atal Pension Yojana (APY)?
 - A) Ministry of Finance
 - B) Pension Fund Regulatory and Development Authority (PFRDA)
 - C) National Pension System (NPS)
 - D) None of these
8. Which of the following is a key feature of a ULIP?
 - A) Guaranteed fixed returns
 - B) Combination of insurance and investment
 - C) No life cover
 - D) Fixed premium payments
9. What is the primary purpose of a PPF account?
 - A) To provide short-term loans
 - B) To offer a retirement savings option with tax benefits
 - C) To invest in the stock market
 - D) None of these
10. NSDL deals with:
 - A) Banking
 - B) Savings
 - C) Securities
 - D) None of these
11. JAM is an acronym that stands for:
 - A) Judicious Apprehensions of men
 - B) Judicious Appeal for Men
 - C) Judicious Authority for Money Management
 - D) None of these
12. Sukanya Samriddhi Yojana is meant for:
 - A) Self-employment programme for women
 - B) Entrepreneurship development programme for women
 - C) Saving scheme for women by their parents
 - D) Scientific development programme for women

(1 x 10 = 10)

PART – B

Answer any 5 questions, each question carries 2 marks

13. Explain the terms savings and investment.
14. What do you mean by “diversification” in finance?
15. Expand and define the term “PAN”.
16. Illustrate the concept of time value of money.
17. Expand and explain the term ULIPS.
18. Define regtech and state its importance.
19. What is a national saving recurring deposit account?

(2 x 5 = 10)

PART – C

Answer any 4 questions, each question carries 5 marks

20. Write a brief note on fintech, its potential benefits and risks.
21. What do you mean by financial literacy? What are its benefits?
22. What are the different formats of presenting a Balance Sheet?
23. Give a short note on National pension scheme.
24. Explain briefly the role of RBI.
25. Explain general insurance and discuss policies offered by various general insurance companies.

(5 x 4 = 20)

PART – D

Answer any 1 question, it carries 10 marks

26. Describe the different Life Insurance schemes offered by Post offices in India.
27. Write an essay on Financial Planning – its components and benefits.

(10 x 1 = 10)