

UNDERGRADUATE END SEMESTER EXAMINATION - OCTOBER 2024**SEMESTER 5 : ECONOMICS (OPEN COURSE)****COURSE : 19U5OCECO1 : ECONOMICS FOR EVERYDAY LIFE***(For Regular 2022 Admission and Supplementary 2021/2020/2019 Admissions)*

Time : Three Hours

Max. Marks: 75

PART A**Answer All (1 mark each)**

1. BOP.
2. Debit card.
3. WTO.
4. Bank Rate.
5. General equilibrium.
6. Finance Commission.
7. Utility.
8. Core banking.
9. Inflation.
10. Deficit budget.

(1 x 10 = 10)**PART B****Explain any 8 (2 marks each)**

11. Primary Sector.
12. NPA in banking sector.
13. Deductive reasoning.
14. Bills of exchange.
15. Total utility.
16. Budget.
17. The spot market.
18. Income tax.
19. Fiscal deficit.
20. The options market.

(2 x 8 = 16)**PART C****Answer any 5 (5 marks each)**

21. Explain the role of IMF in international trade.
22. Which are the various types of inflation?
23. What are the various indirect taxes imposed in India?
24. What are the functions of commercial banks?
25. Elucidate the theory of utility.
26. What are the functions of RBI?
27. Elaborate on Finance commission and its functions.

(5 x 5 = 25)

PART D

Answer any 2 (12 marks each)

28. What is finance commission? Explain its role in federal finance in India.
29. Explain how fiscal and monetary policies are used to tackle the problem of inflation and deflation.
30. Examine various components of national income. Examine the limitations of the same.
31. Explain the importance of stock markets. Elaborate the role of SEBI in Indian stock markets.
(12 x 2 = 24)