

**B. COM DEGREE END SEMESTER EXAMINATION - MARCH 2024****SEMESTER 2 - COMMERCE****COURSE : 19U2CRCOM07 - CORPORATE REGULATIONS**

*(For Regular - 2023 Admission and Improvement / Supplementary – 2022/2021/2020/2019 Admissions)*

Time : Three Hours

Max. Marks: 75

**PART A****Answer any 10 (2 marks each)**

1. What are the objectives of the companies law?
2. Explain notice of meeting.
3. What do you mean by GDRs?
4. What is doctrine of indoor management?
5. Who is a provisional liquidator?
6. What is ASBA?
7. What is perpetual succession?
8. Write a short note on Independent Director.
9. What is dematerialisation?
10. What is register of members?
11. What do you understand by Preference Share?
12. What do you mean by company limited by guarantee?

**(2 x 10 = 20)****PART B****Answer any 5 (5 marks each)**

13. What is meant by a Guarantee Company? State briefly the similarities and dissimilarities between a Guarantee Company and a Company having Share Capital.
14. A company served a notice of general meeting upon its members. The notice stated that a resolution to increase the share capital of the company would be considered as such meeting. A shareholder complains that the amount of the proposed increase was not specified in the notice. Is the notice valid?
15. Sunrise Limited submitted the documents for incorporation on 5th October, 2018. It was incorporated and certificate of incorporation of the company was issued by the Registrar on 20th October, 2018. The company on 14th October, 2018 entered into a contract which created its contractual liabilities. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation. Decide under the provisions of the Companies Act, 2013 whether the company can be exempted from the said contractual liability:
16. What is the relevance of depositories in the present scenario? How do they function.
17. Explain the provisions for the allotment of securities.
18. Peek Ltd. Co. issued and published its prospectus to invite the investors to purchase its shares. The said prospectus contained false statement. Mr. X purchased some partly paid shares of the company in good faith on the Stock Exchange. Subsequently, the company was wound up and the name of Mr. X is liable to pay the unpaid amount? 1. Whether Mr. X is liable to pay the unpaid amount? 2. Can Mr. X sue the directors of the company to recover damages?

19. ABC Pvt. Ltd., is a Private Company having five members only. All the members of the company were going by car to Mumbai in relation to some business. An accident took place and all of them died. Answer with reasons, under the Companies Act, 2013 whether existence of the company has also come to the end?
20. Distinguish between winding up and dissolution of a company.

**(5 x 5 = 25)**

**PART C**

**Answer any 3 (10 marks each)**

21. Distinguish between shares and debentures.
22. Explain the powers of Board of Directors.
23. Explain the process for incorporation of a Company under the Act?
24. What do you mean by Articles of Association? State the contents of Articles of Association.
25. Explain the rights and obligations of depositories, depository participants, issuers and beneficial owners.

**(10 x 3 = 30)**