

Reg. No

Name

24U439

B. A. DEGREE END SEMESTER EXAMINATION - MARCH 2024

SEMESTER 4 - ECONOMICS

COURSE : 19U4CRECO6 - PUBLIC ECONOMICS

(For Regular - 2022 Admission and Improvement / Supplementary - 2021/2020/2019 Admissions)

Time : Three Hours

Max. Marks: 75

PART A

Answer All (1 mark each)

1. What is revenue deficit?
2. What is Grama Sabha?
3. What is capital levy?
4. What are the sources of raising internal public debt?
5. What is Wagner's Law?
6. What is balanced budget incidence?
7. What is performance budgeting?
8. What is canon of equality?
9. Define social wants.
10. Define externality.

(1 x 10 = 10)

PART B

Answer any 8 (2 marks each)

11. What is the principle that can be used for justifying bus concession to students?
12. What is critical limit theory?
13. What is announcement effect of taxation?
14. Why preferences for social goods are not revealed?
15. Distinguish between development and non development expenditure.
16. What are the factors determining income distribution in a market economy.
17. What is tax threshold?
18. Who is a free rider?
19. Is it mandatory for the union government to implement Finance commission report without any modification?
20. What is equal proportional sacrifice?

(2 x 8 = 16)

PART C

Answer any 5 (5 marks each)

21. Evaluate Fiscal federalism in India.
22. Explain the nature and scope of public economics.
23. Analyse the different methods of devolution of funds from centre to states.
24. Explain displacement effect.
25. What are the demerits of income tax in India?
26. Identify the main qualities of progressive taxation.
27. Discuss different types of public debt.

(5 x 5 = 25)

PART D

Answer any 2 (12 marks each)

28. Analyse the fiscal functions of the public household.
29. Explain the role of Finance commissions in Indian federalism.
30. Evaluate the major effects of public expenditure.
31. Analyse the concepts of zero base budgeting and gender budgeting.

(12 x 2 = 24)