24P2041

M. A. DEGREE END SEMESTER EXAMINATION - MARCH 2024

SEMESTER 2 - ECONOMICS

COURSE : 21P2ECOT09 - ECONOMICS OF DEVELOPMENT AND GROWTH II

(For Regular 2023 Admission and Improvement/Supplementary 2022/2021 Admissions)

Duration : Three Hours

19.

Max. Weights: 30

PART A							
	Answer any 8 questions	Weight: 1					
1.	Coasian theorem.	(R <i>,</i> CO 4)					
2.	Embodied and Disembodied Technological change?	(R <i>,</i> CO 2)					
3.	Define productivity differential effect in neoclassical supply-side model of export led growth.	(A, CO 2)					
4.	Define discount rate.	(R, CO 3)					
5.	Preventive expenditure technique.	(U <i>,</i> CO 4)					
6.	What is intermediate technology?	(U, CO 1)					
7.	Kyoto Protocol.	(R, CO 4)					
8.	Define development via excess capacity of SOC?	(R, CO 1)					
9.	Explain Little Mirrlees approach.	(U, CO 3)					
10.	Name any four typical incentives for exporters.	(A, CO 2) (1 x 8 = 8)					
	PART B						
	Answer any 6 questions	Weights: 2					
11.	Scrutinize the role and importance of various earth summits in environmenal protection.	(An, CO 4)					
12.	Elucidate cost benefit analysis as a criterion of investment.	(An <i>,</i> CO 3)					
13.	Explain briefly the project evaluation.	(U, CO 3)					
14.	Examine the importance of the theory of big push.	(A)					
15.	What are the various arguments for and against balanced growth strategy?	(R, CO 1)					
16.	Analyse whether WTO's trade liberalisation policies have helped developing countries in achieving economic development.	(An, CO 2)					
17.	Describe the market based approach to environmental analysis.	(E, CO 4)					

18.	Discuss Virtous Circle model.	(An, CO 2)
		$(2 \times 6 = 12)$

	(2 × 0 = 12)
PART C	
Answer any 2 questions	Weights: 5
Briefly discuss the drawbacks of input- ouput technique as a tool for planning in the developing countries.	(An, CO 3)
Examine the role of various international agencies and their efforts to	

- 20. Examine the role of various international agencies and their efforts to (An, CO 4) attain sustainable development across the globe. Examine Prebisch-Singer hypothesis of unequal distribution of gains. 21. (An, CO 2)
- 22. Critically Examine the Fei-Ranis model of economic development. (An, CO 1) $(5 \times 2 = 10)$

OBE: Questions to Course Outcome Mapping

СО	Course Outcome Description	CL	Questions	Total Wt.
CO 1	Critically evaluates theories of growth and development	E	6, 8, 15, 22	9
CO 2	Examine the role of international trade on economic development across countries	U	2, 3, 10, 16, 18, 21	12
CO 3	Develop knowledge regarding effective resource allocation to facilitate economic growth	An	4, 9, 12, 13, 19	11
CO 4	Analyze the factors which ensure environmental sustainability along with growth	An	1, 5, 7, 11, 17, 20	12

Cognitive Level (CL): Cr - CREATE; E - EVALUATE; An - ANALYZE; A - APPLY; U - UNDERSTAND; R - REMEMBER;