Reg.	No	Name	24U405

B B A DEGREE END SEMESTER EXAMINATION - MARCH 2024 SEMESTER 4 - INTEGRATED MARKETING AND NEW MEDIA

COURSE: 19U4CRBBA12 - MANAGERIAL ECONOMICS

(For Regular - 2022 Admission and Improvement / Supplementary - 2021/2020 Admissions)

Time: Three Hours Max. Marks: 60

PART A

Answer All (1 mark each)

- 1. What is Law of Variable Proportion?
- 2. What is consumer behaviour?
- 3. Expain the term Complementary products with the help of examples
- 4. Explain oligopoly
- 5. Illustrate price effect.
- 6. Briefly comment on price maker market
- 7. Define Micro Economics with the help of examples
- 8. What do you understand from the statement demand curve shift towards the right side

 $(1 \times 8 = 8)$

PART B

Answer any 6 (2 marks each)

- 9. What is Consumer Surplus?
- 10. Briefly explain the Price Discrimination
- 11. Identify the Economic goal of the firm.
- 12. Briefly explain the methods for estimating demand forecasting.
- 13. Illustrate the law of demand
- 14. Write a short note on the properties of iso quant.
- 15. State Engle's law.
- 16. Briefly explain the types of average short run cost.

 $(2 \times 6 = 12)$

PART C

Answer any 4 (5 marks each)

- 17. Define Duopoly. What are the features of Duopoly?
- 18. Describe the practical uses of Managerial economics.
- 19. Explain assumptions of Gossen's first law
- 20. Explain different cost concepts
- 21. Explain with the help of an example Income Elasticty of Demand.
- 22. What are the classifications of revenue?

 $(5 \times 4 = 20)$

PART D

Answer any 2 (10 marks each)

- 23. Differentiate the role of an economist and a Managerial Economist.
- 24. Describe with the help of an examples the types of inputs into a production function for a manufacturing or service company
- 25. Describe for and against the impact of globalization in business
- 26. What are the type of Elasticity of Demand? Give examples.

 $(10 \times 2 = 20)$