

Reg. No .....

Name .....

24P4014

**M. A. DEGREE END SEMESTER EXAMINATION - MARCH 2024**

**SEMESTER 4 - ECONOMICS**

**COURSE : 21P4ECOT16 - PUBLIC ECONOMICS - II**

*(For Regular - 2022 Admission and Supplementary - 2021 Admission)*

Duration : Three Hours

Max. Weights: 30

**PART A**

**Answer any 8 questions**

**Weight: 1**

1. GST (R, CO 2)
2. Monetised deficit. (U, CO 1)
3. Functional Classification of Budget. (R, CO 1)
4. Structure of local finance. (U, CO 2)
5. Social Marginal Productivity. (U, CO 4)
6. Public utility pricing. (U, CO 3)
7. Penetration pricing. (R, CO 3)
8. Consolidated fund. (U, CO 1)
9. Equity Vs Efficiency. (U, CO 2)
10. Law of increasing state activity. (A, CO 4)

**(1 x 8 = 8)**

**PART B**

**Answer any 6 questions**

**Weights: 2**

11. Write a note on Planning Commission Vs Finance Commission tangle. (E, CO 2)
12. What are the main objectives and importance of public debt? (A, CO 1)
13. Explain Average cost pricing and Marginal cost pricing. (A, CO 3)
14. Briefly discuss the recommendations of fourth and fifth State Finance Commission reports of Kerala. (A, CO 2)
15. What are the sources of revenue of the local governments? (U, CO 2)
16. Write a note on Expenditure Reforms Commission. (U, CO 1)
17. Briefly discuss Wagners Hypothesis. (E, CO 4)
18. What are the main concerns of public debt management? (An, CO 1)

**(2 x 6 = 12)**

**PART C**

**Answer any 2 questions**

**Weights: 5**

19. Briefly discuss the privatization of public enterprises in India. (An, CO 3)
20. Examine Samuelson's contribution to the theory of public expenditure. (E, CO 4)
21. Discuss the financial problems of the local self government. (An, CO 2)
22. Discuss the role of budgeting in an economy. (E, CO 1)

**(5 x 2 = 10)**

OBE: Questions to Course Outcome Mapping

CO	Course Outcome Description	CL	Questions	Total Wt.
CO 1	Develops an understanding of various theories of Public Expenditure.	E	2, 3, 8, 12, 16, 18, 22	14
CO 2	Analyse the concept of budget and various stages in its preparation.	An	1, 4, 9, 11, 14, 15, 21	14
CO 3	Evaluates various methods in public debt management and examine the situation in India.	An	6, 7, 13, 19	9
CO 4	Evaluates the role of public sector enterprises in economic development including PPP and develop an understanding of federal finance.	E	5, 10, 17, 20	9

Cognitive Level (CL): Cr - CREATE; E - EVALUATE; An - ANALYZE; A - APPLY; U - UNDERSTAND; R - REMEMBER;