Reg. No	Name	23U339

# B. A. DEGREE END SEMESTER EXAMINATION : NOVEMBER 2023 SEMESTER 3 : ECONOMICS

COURSE: 19U3CRECO4: ECONOMICS OF GROWTH AND DEVELOPMENT

(For Regular - 2022 Admission and Improvement/Supplementary - 2021/2020/2019 Admissions)

Time : Three Hours Max. Marks: 75

### PART A Answer All (1 mark each)

- 1. What are the components of GEM?
- 2. What are the uses of HPI?
- 3. How UDCs are trapped at Low Level Equilibrium.
- 4. What is Gross National Happiness Index?
- 5. What are the main features of classical theory of development?
- 6. What is meant by Linear Stages of growth Model?
- 7. Differentiate Capital Intensive and Labour Intensive Technique.
- 8. What is division of labour?
- 9. What is a Human Resource Development?
- 10. What is Manpower Planning?

 $(1 \times 10 = 10)$ 

### PART B

#### Answer any 8 (2 marks each)

- 11. What is Structural capital?
- 12. How capitalist development leads to immiserization of labour force?
- 13. What are the components of Gender Gap Index?
- 14. How education affects growth performance?
- 15. Identify two measures of Income inequality.
- 16. How to identify a dualistic society?
- 17. Identify the major ideas put forward by Neo Classical Counter revolution?
- 18. Distinguish between deprivational and conglomerative perspectives.
- 19. Why the share of profit declines according to classical theory?
- 20. How does Rostow explain the social structure of traditional society?

 $(2 \times 8 = 16)$ 

## PART C Answer any 5 (5 marks each)

- 21. Compile the major arguments against Balanced growth strategy.
- 22. How development is interpreted as liberation?
- 23. A country is poor because it is poor. Comment.
- 24. How the Gender Related Development Index is calculated?
- 25. Evaluate Myrdal's thesis of cumulative causation.
- 26. Analyse the consequences of ageing of population.
- 27. Analyse the role of bank credit in Schumpeter's theory.

 $(5 \times 5 = 25)$ 

## PART D Answer any 2 (12 marks each)

- 28. Discuss the optimum population theory.
- 29. Analyse the role of agriculture in economic development.
- 30. Examine the Low Level Equilibrium Trap theory of Nelson.
- 31. Illustrate the effects of inequality in development. Suggest various measures of inequality. (12  $\times$  2 = 24)