

B.B.A DEGREE END SEMESTER EXAMINATION : NOVEMBER 2023**SEMESTER 1 : INTEGRATED MARKETING AND NEW MEDIA****COURSE : 19U1CRBBA2 : BUSINESS ACCOUNTING***(For Regular 2023 Admission and Improvement/Supplementary 2022/2021/2020 Admissions)*

Time : Three Hours

Max. Marks: 60

PART A**Answer All (1 mark each)**

1. What is a liability?
2. What is an opening entry?
3. What is the need for preparing B/P Account?
4. What is B/R Account?
5. Explain the accounting treatment of commission received in advance given in the trial balance.
6. What is asset?
7. Define Accounting.
8. What is a Real Account? Give an Example.

(1 x 8 = 8)**PART B****Answer any 6 (2 marks each)**

9. What is a Trial Balance?
10. What do you mean by final accounts?
11. What is a statement of profit/loss?
12. Explain the accounting treatment of outstanding expenses
13. What do you mean by revenue?
14. Calculate gross profit from the following
Opening Stock ₹20000, Purchases ₹75000, Sales ₹125000, Wages ₹5000, Sales Return ₹6000,
Purchases Return ₹5000, Carriage ₹2000, Closing Stock ₹15000
15. What is Dual Aspect Concept?
16. Calculate Profit:
Opening Capital 125000, Closing Capital 160000, Drawings 25000, Additional Capital 25000

(2 x 6 = 12)**PART C****Answer any 4 (5 marks each)**

17. Explain different kinds of accounts with appropriate examples. Also state golden rules of accounting applicable to these accounts.
18. What are the differences between double entry and single entry?
19. What are the differences between Statement of Affairs and Balance Sheet?
20. Explain the advantages and disadvantages of trial balance
21. From the following information prepare trial balance of Mr. Jose as on 31/12/2017
Opening stock 17000, Sales 128000, Purchases 96000, Carriage 5000, salary 16000,
Discount 800, Postage 200, Advertisements 4000, Capital 50000, drawings 10000, Commission received 6000, Interest Received 4000 Purchase Return 4000,
Sales Return 9000 Insurance 4000, depreciation 6000, Plant and Machinery 90000, Debtors 20000, Creditors 30000, Loan 50000.

22. Explain the relevance of Going Concern principle in accounting. State the accounts maintained according to this principle

(5 x 4 = 20)

PART D

Answer any 2 (10 marks each)

23. Explain various concepts and conventions of Accounting
24. Following are the balances of accounts obtained from the books of Mr. Rohan for the year ended 31/12/2016

Particulars	₹	Particulars	₹
Capital	100000	Opening Stock	20000
Debtors	45000	Creditors	20000
Cash in hand	17000	Bank Overdraft	30000
Salary	6000	Loan	50000
Wages	4000	Sales	170000
Carriage inwards	2000	Purchases Return	5000
Carriage outwards	4000	Commission Received	8000
Plant and Machinery	150000	B/P	5000
Bad debts	1000	Purchases	100000
Insurance	3000	Cash at Bank	10000
B/R	16000	Advertisement	3000
Sales Return	7000		

Prepare Trial Balance as on 31/12/2016

25. Explain the advantages and disadvantages of various depreciation methods.
26. From the following information you are required to prepare Profit and loss account and Balance Sheet:

Particulars	Debit Amount	Credit Amount
Capital		20,000
Sundry Debtors	5,400	
Drawings	1800	
Machinery	7,000	
Sundry Creditors		2,800
wages	10,000	
Purchases	19,000	
Opening stock	4,000	
Bank Balance	3,000	
carriage charges	300	
salaries	400	
Rent and taxes	900	
sales		29,000
	51,800	51,800

Additional Information:

- a) Closing stock Rs. 1200
- b) Outstanding Rent and Taxes Rs.100
- c) Charge depreciation on machinery at 10% p.a
- d) Wages Prepaid Rs.400

(10 x 2 = 20)