

B. A. DEGREE END SEMESTER EXAMINATION : NOVEMBER 2023**SEMESTER 1 : ECONOMICS****COURSE : 19U1CRECO1 : METHODOLOGY AND HISTORICAL PERSPECTIVES OF ECONOMICS***(For Regular 2023 Admission and Improvement/Supplementary 2022/2021/2020/2019 Admissions)*

Time : Three Hours

Max. Marks: 75

PART A**Answer All (1 mark each)**

1. Define utilitarianism.
2. What is population in research?
3. Define psychological law of consumption.
4. Define Micro and Macro Economics.
5. Define variables.
6. What is rationalism?
7. Define an economic model.
8. Define fundamental research.
9. What is 'Industrial reserve army'?
10. What is Primary Data?

(1 x 10 = 10)**PART B****Answer any 8 (2 marks each)**

11. What are the essential characteristics should a secondary data possess?
12. Define labour theory of value.
13. What is a hypothesis? Give two examples.
14. Briefly mention the scarcity definition of economics.
15. Differentiate between pure and applied research.
16. Write a short note on behaviourism.
17. What are the three basic problems addressed by Economics?
18. What is meant by institutionalism?
19. What is the difference between nominal value and real value?
20. Define Malthusian theory of population.

(2 x 8 = 16)**PART C****Answer any 5 (5 marks each)**

21. What is inductive method? Explain the steps.
22. What are the chief merits of telephonic interview method of data collection?
23. Does value judgement have a role in Social Sciences?
24. Write a note on Post-Keynesian developments.
25. Discuss the major contributions of David Ricardo.
26. Examine the role of research in the present-day economy?
27. Comment on the relevance of social science in solving contemporary issues.

(5 x 5 = 25)

PART D

Answer any 2 (12 marks each)

28. Compare and contrast Keynesian and Classical views.
29. Explain the different steps involved in a research process.
30. Explain the concept of equilibrium. Discuss the various equilibrium concepts used in economic analysis.
31. Explain the relationship between economics and the various disciplines of Social Science?
(12 x 2 = 24)