

Reg. No.....

Name.....

B. A. DEGREE END SEMESTER EXAMINATION OCTOBER/NOVEMBER 2018**SEMESTER – 1: ECONOMICS (CORE COURSE)****COURSE: 15U1CRECO1: HISTORICAL PERSPECTIVES OF ECONOMIC THOUGHT**

*(Common for Regular 2018 Admission and improvement 2017 &
Supplementary 2017/2016/2015 Admissions)*

Time: Three Hours

Max. Marks: 75

PART A

*Answer **all** questions in one or two sentences. Each question carries **1** mark.*

1. What is meant by Natural order
2. Define Say's law of market
3. What is meant by labour theory of value
4. What is Monetarism?
5. Define Laissez faire.
6. What is quasi rent?
7. Define Surplus value
8. Define Equimarginal utility
9. What is Stationary State?
10. Welfare definition of Economics. (1 x 10 = 10)

PART B

*Answer **any eight** of the following in three or four sentences.
Each question carries **2** marks.*

11. Briefly explain Bentham's utilitarianism
12. Explain Liquidity preference theory of interest
13. Explain Ricardian Theory of Rent
14. Write a brief note on Thomas Piketty
15. Write a note on Doctrine of trusteeship
16. What is meant by Tableau Economique
17. Comment on Plato's communism
18. What is meant by Industrial reserve army
19. Briefly explain quantity theory of money
20. Write a brief note on Dadabhai Naoroji's drain theory (2 x 8 = 16)

PART C

*Answer **any five** of the following in not more than one page.
Each question Carries **5** marks.*

21. Explain the basic ideas of Gandhian economic thought.
22. Discuss the characteristics of Mercantilism.

23. Explain Adam Smith's Naturalism and optimism.
24. What are the contributions of Alfred Marshall?
25. Explain the main economic ideas of Plato?
26. Bring out the essential elements of Ricardian theory of distribution.
27. Critically analyze Malthusian theory of population. (5 x 5 = 25)

PART D

*Answer **any two** of the following in not exceeding four pages.*

*Each question carries **12** marks.*

28. Explain the main economic ideas of Kautilya as elaborated in the Arthashastra.
29. Explain the Keynesian theory of employment.
30. Give a critical appraisal of Marxian economic theories.
31. Comment on the place of Physiocracy in the history of economic thought. (12 x 2 = 24)
