

Reg. No

Name

23U471

B. COM DEGREE END SEMESTER EXAMINATION : MARCH 2023

SEMESTER 4 : OPTIONAL COURSE FOR FINANCE AND TAXATION

COURSE : 19U4OPCFT2: GOODS AND SERVICES TAX

(For Regular - 2021 Admission and Improvement / Supplementary - 2020/2019/2018/2017/2016/2015 Admissions)

Time : Three Hours

Max. Marks: 75

PART A

Answer any 10 (2 marks each)

1. Write any two points leading to cancellation of GST registration?
2. What is inter-state supply?
3. What is a Debit note?
4. What is Composition Scheme under GST?
5. Explain the residual method for valuation of supply of goods or services.
6. Mention any two benefits of voluntary registration.
7. What are the purpose of filing GST return?
8. Define "Continuous supply of services. Give two examples
9. Give an example for SGST.
10. Define the term Supply
11. What do you mean by "Location of the Supplier of Services?"
12. What is a Credit note?

(2 x 10 = 20)

PART B

Answer any 5 (5 marks each)

13. Which are the activities to be treated a supply of services?
14. Differentiate between Inter- state and Intra-state supply.
15. Distinguish between Forward charge and Reverse charge. Give suitable examples
16. What are the procedure for cancellation of registration?
17. With the help of imaginary figures explain how CGST, SGST and IGST is charged in the GST system of taxation.
18. Explain Electronic Cash Ledger and its contents?
19. Explain briefly the problems that existed in the Pre-GST regime.
20. Explain the contents of GSTR-2.

(5 x 5 = 25)

PART C

Answer any 3 (10 marks each)

21. What is Time of Supply? Briefly explain how time of supply is determined in different contexts?
22. What are the various provisions related to furnishing details of inward and outward supplies?
23. What are the special benefits of GST? How it is superior over earlier VAT regime?

24. Mr. Arun a shopkeeper in Bangalore, Karnataka purchased 1000 units of high quality cricket bats from Shuaib in Yelahanga, Karnataka for Rs. 1500 per unit. Later he sells 700units of the items to Shemien in Chennai, Tamilnadu at Rs. 2300 Per unit. Prepare a Sales Bill and also compute GST for the entire transactions.(Assume 18% GST for Cricket Bats)
25. Explain the procedure of registration in GST.

(10 x 3 = 30)