

B. A. DEGREE END SEMESTER EXAMINATION - MARCH 2023**SEMESTER – 4: ECONOMICS****COURSE: 15U4CRECO6 : PUBLIC ECONOMICS***(Common for supplementary 2018/2017/2016/2015 Admissions)*

Time: Three Hours

Max. Marks: 75

PART A***Answer all questions in one or two sentences. Each question carries 1 mark.***

1. Public economics
2. Market failure
3. Fiscal policy
4. Budget
5. Sinking fund
6. Special assessments
7. Fiscal federalism
8. Non tax revenue
9. Goods and Service Tax
10. Functional finance

(1 x 10 = 10)

PART B***Answer any eight of the following in three or four sentences.******Each question carries 2 marks.***

11. Give any two limitations of the role of state.
12. What is public economics?
13. Distinguish between direct and indirect tax
14. What are the features of public goods?
15. What do you mean by impact of taxation?
16. How horizontal and vertical imbalance can be removed?
17. Write a short note on the Burden of taxation.
18. Distinguish between funded and unfunded debt
19. List the principles of federal finance.
20. Distinguish between public finance and private finance

(2 x 8 = 16)

PART C***Answer any five of the following in not more than one page.******Each question carries five marks.***

21. State the canons of taxation
22. Explain Laffer curve
23. Discuss various kinds of central aid to the state Governments.

24. Explain the role of Local Self Government
25. What are the major state taxes in India?
26. Explain the concept of taxable capacity
27. Discuss the functions of Finance Commission in India.

(5 x 5 = 25)

PART D

Answer any two of the following in not exceeding four pages.

Each question carries 12 marks.

28. Examine the theory of maximum social advantage with the help of diagram. State its practical problems.
29. What are the major sources of revenue of modern governments?
30. Critically review the recommendations of 14th Finance Commission.
31. Describe the important theories of taxation.

(12 x 2 = 24)
