B.COM DEGREE END SEMESTER EXAMINATION – MARCH 2023

SEMESTER 2 -: COMMERCE (COMMON COURSE)

COURSE: 15U2CRCOM6 -: CORPORATE REGULATIONS

(Common for Supplementary 2015/2016/2017/2018 Admissions)

Time: Three Hours

PART A

Answer all questions. Each question carries 2 marks

- 1. What is debenture?
- 2. Define one person company.
- 3. Explain GDR.
- 4. What is whistle blowing?
- 5. What is NSDL?
- 6. Define Proxy.
- 7. What is e-voting?
- 8. Explain Depository Participant.
- 9. What is bonus share?
- 10. Explain reserve capital.

PART B

Answer any five questions. Each question carries 5 marks

- 11. What are the remedies available when a company defaults in holding Annual General Meeting?
- 12. State the rights and obligations of depositories.
- 13. Distinguish between a private company and a public company.
- 14. Explain the terms a) shelf prospectus b) red herring prospectus.
- 15. Explain the importance of memorandum of association.
- 16. When and how shares may be forfeited?
- 17. What is book building? Explain the procedure of book building process.

(5 x 5 = 25)

PART C

Answer any three questions. Each question carries 10 marks

- 18. Define corporate veil. Explain the situations in which corporate veil shall be lifted.
- 19. Who is a promoter? Explain in brief, the position of a promoter.
- 20. Explain the powers and duties of directors of a company.
- 21. What are the various steps in the formation of a company?
- 22. What is audit report? List out the contents of audit report. Also explain different types of audit report. (10 x 3 = 30)

(2 x 10 = 20)