

Reg. No

Name

23U245

B. COM DEGREE END SEMESTER EXAMINATION : MARCH 2023

SEMESTER 2 : COMMERCE

COURSE : 19U2CRCOM07 : CORPORATE REGULATIONS

(For Regular - 2022 Admission and Improvement / Supplementary – 2021/2020/2019 Admissions)

Time : Three Hours

Max. Marks: 75

PART A

Answer any 10 (2 marks each)

1. Distinguish between shares and stocks.
2. What is unlimited company?
3. What is doctrine of constructive notice?
4. What do you mean by lifting of corporate veil?
5. What do you mean by statement in lieu of prospectus?
6. What is CDSL?
7. What do you mean by class meeting?
8. What is sweat equity shares?
9. Define subsidiary company.
10. What is annual return?
11. Explain proxy.
12. What is Section 8 Company?

(2 x 10 = 20)

PART B

Answer any 5 (5 marks each)

13. What do you mean by Demat account. List out the benefits of Demat account.
14. A Limited has an Authorized Capital of 10,00,000 equity shares of the face value of Rs. 100/- each. Some of the shareholders expressed their opinion in the Annual General Meeting that it is very difficult for them to trade in the shares of the Company in the share market and requested the Company to reduce the face value of each share to Rs. 10/- and increase the number of shares to 1,00,00,000. Examine whether the request of the shareholders is possible and if so, how the Company can alter its share capital as per the provisions of the Companies Act, 2013.
15. State the requirements of a valid notice.
16. Write the differences between Debentures and Shares.
17. When a company is registered, it is clothed with a legal personality. Explain.
18. With a view to issue shares to the general public of a prospectus containing some false information was issued by a company. Mr. X received a copy of the prospectus from the company, but did not apply for allotment of any shares. The allotment of shares to the general public was completed by the company within the stipulated period. A few months later, Mr. X bought 2000 shares through the stock exchange at a higher price which later on fell sharply. X sold these shares at a heavy loss. Mr. X claims damages from the company for

the loss suffered on the ground that the prospectus issued by the company contained a false statement. Referring to the provisions of the Companies Act, examine whether X's claim for damages is justified.

19. Discuss about the following meeting:
 - a) Board of directors meeting.
 - b) Creditors meetings.
20. Explain clearly the doctrine of 'Indoor Management' as applicable in cases of companies registered under the Companies Act, 2013. Explain the circumstances in which an outsider dealing with the company cannot claim any relief on the ground of 'Indoor Management'.

(5 x 5 = 25)

PART C

Answer any 3 (10 marks each)

21. What do you mean by Articles of Association? State the contents of Articles of Association.
22. Explain the benefits of depository system to investors and companies.
23. Describe the various classifications of Companies under the Companies Act 2013.
24. Define resolution. Explain in detail the types and methods of resolution.
25. List out the matters to be included in a prospectus.

(10 x 3 = 30)