

UNDERGRADUATE END SEMESTER EXAMINATION : OCTOBER 2022**SEMESTER 5 : ECONOMICS (OPEN COURSE)****COURSE : 19U5OCECO1 : ECONOMICS FOR EVERYDAY LIFE***(For Regular - 2020 Admission and Supplementary - 2019 Admission)*

Time : Three Hours

Max. Marks: 75

PART A**Answer All (1 mark each)**

1. SLR
2. Trade protection
3. Internet banking
4. Dynamic gains from trade
5. Open market operations
6. Value Added Method
7. Inflation
8. Perfectly inelastic demand
9. WTO
10. BSE

(1 x 10 = 10)**PART B****Answer any 8 (2 marks each)**

11. Budget
12. Corporate tax
13. Deflation
14. Balance of Trade
15. Distinguish between positive and normative economics
16. Mobile banking
17. Stock market
18. PPC
19. Federal finance
20. IMF

(2 x 8 = 16)**PART C****Answer any 5 (5 marks each)**

21. What are the basic economic problems? Elaborate.
22. Explain various phases of a trade cycle.
23. What are the functions of commercial banks?
24. Critically evaluate the success of planning in India.
25. Explain core banking. Elaborate on its components.

26. Analyze foreign exchange markets.
27. Which are the various measures that apprehend a government deficit? Write a short note on them.

(5 x 5 = 25)

PART D

Answer any 2 (12 marks each)

28. Explain how fiscal and monetary policies are used to tackle the problem of inflation and deflation.
29. What is the role RBI? Explain its functions.
30. Illustrate the sectorial contribution to GDP and the changes in its composition since independence of the country.
31. Examine various components of national income. Examine the limitations of the same.

(12 x 2 = 24)