

B.COM. DEGREE END SEMESTER EXAMINATION - OCTOBER 2022**SEMESTER – 1: COMMERCE (CORE COURSE)****COURSE: 15U1RCOM3: BUSINESS REGULATORY FRAME WORK***(Common for Supplementary 2018/2017/2016 /2015 admissions)*

Time: Three Hours

Max. Marks: 75

SECTION –A***Answer all questions. Each question carries 2 marks.***

1. What is bailment?
2. What is meant by counter offer?
3. Define coercion.
4. Explain Warranty.
5. Describe particular lien.
6. Who is a concealed principal?
7. Who is a mercantile agent?
8. Explain Caveat Emptor.
9. What is pledge?
10. What is 'stoppage in transit'?

(2 x 10 = 20)

SECTION-B***Answer any five questions .Each question carries 5 marks***

11. When does an offer lapse?
12. What are the rights of surety?
13. Distinguish between contract of indemnity and contract of guarantee.
14. Distinguish between coercion and undue influence.
15. Briefly describe different modes of termination of agency.
16. When is a surety discharged of his liability?
17. a.) A lends money to B to enable him to pay off of the loss which he has sustained in a wagering transaction with C. Can A recover the money lend by him?
b.) P sold his business to Q without disclosing this to his customers. R an old customer sent an order for goods to P by name .Q the new owner executed the order. Is R bound to accept the goods.

(5 x 5 = 25)

SECTION-C***Answer any three questions. Each question carries 10 marks.***

18. Discuss in detail the provisions of law relating to minors' agreements.
19. Define unpaid seller. What are his rights under the Sale of Goods Act?
20. Describe briefly the various modes by which an agency may be terminated.
21. "The law of contracts is neither the whole law of agreements nor the whole law of obligations ". Comment.
22. Describe briefly the various modes by which an agency may be terminated .When is agency irrevocable?

(10 x 3 = 30)