

B.A. DEGREE END SEMESTER EXAMINATION - OCTOBER 2022**SEMESTER – 1: ECONOMICS (CORE COURSE)****COURSE: 15U1CRECO1: HISTORICAL PERSPECTIVES OF ECONOMIC THOUGHT***(Common for Supplementary 2018/2017/2016 /2015 admissions)*

Time: Three Hours

Max. Marks: 75

PART A***Answer all questions in one or two sentences. Each question carries 1 mark.***

1. Sun Spot Theory of Stanley Jevons
2. Keynes Psychological law of consumption.
3. What is meant by labour theory of value
4. Define Surplus value
5. Define investment multiplier
6. Define Laissez faire.
7. What is Class struggle
8. What is invisible hand theory?
9. Define wages fund
10. Menger's Value Theory

(1 x 10 = 10)

PART B***Answer any eight of the following in three or four sentences.******Each question carries 2 marks.***

11. Write a note on Mercantilism.
12. Explain Walras law
13. Write a brief note on Thomas Piketty
14. Write a note on Pigou's economic welfare.
15. Write a note on Scarcity definition of Economics
16. What are the economic ideas of H H Gossen
17. Define Capability Approach by Amartya Sen
18. Write a note on Use value and Exchange value given by Menger.
19. Comment on Plato's communism
20. Write a brief note on Dadabhai Naoroji's drain theory

(2 x 8 = 16)

PART C***Answer any five of the following in not more than one page.******Each question carries 5 marks.***

21. What are the main economic ideas found in Kautilya's Arthashastra.
22. Bring out the economic ideas of the historical school
23. Explain Adam Smith's Naturalism and optimism.

24. Discuss the contributions of K.N Raj
25. Explain the main economic ideas of Aristotle?
26. Briefly explain Gandian economic thought
27. Give a brief note on Roman Economic thought. (5 x 5 = 25)

PART D

Answer any two of the following in not exceeding four pages.

Each question carries 12 marks.

28. Examine the contributions of Marginalist School to Economics
29. Briefly explain the contributions of Karl Marx to economic thought
30. Discuss the major criticisms against the classical school of thought.
31. Comment on the place of J.M. Keynes in the history of economic thought. (12 x 2 = 24)
