B. A DEGREE END SEMESTER EXAMINATION : OCTOBER 2022
SEMESTER 1 : ECONOMICS
COURSE : 19U1CRECO1 : METHODOLOGY AND HISTORICAL PERSPECTIVES OF ECONOMICS
(For Regular – 2022 Admission and Improvement / Supplementary - 2021/2020/2019 Admissions)

Time : Three Hours   Max. Marks: 75

PART A
Answer All (1 mark each)

1. Define Positivism
2. What is a stock variable?
3. What is meant by Tableau economique?
4. What is an economic theory?
5. Define secondary data.
6. Define probability sampling.
7. Define systematic sampling.
8. What is 'Partial equilibrium'?
9. What is rationalism?
10. Define Bentham's criteria

(1 x 10 = 10)

PART B
Answer any 8 (2 marks each)

11. Differentiate between positive and Normative Economics.
12. What are the types of data sources in social science?
13. What is an endogenous variable?
14. Distinguish between pure and applied economics
15. What is the difference between participatory and non-participatory observation?
16. Define quantity theory of money
17. Differentiate between Pigouvian subsidy and Pigouvian tax
18. Distinguish between behaviourism and utilitarianism
19. What is the importance of objectivity in social science?
20. What are the objectives of research?

(2 x 8 = 16)

PART C
Answer any 5 (5 marks each)

21. Discuss the need for interdisciplinary approach in social science. What are the barriers to interdisciplinarity?
22. Write a short note on canons of taxation.
23. Explain different methods for collecting primary data

24. Discuss the importance and limitations of an economic theory?
25. Discuss the points a researcher should observe in selecting a research problem.
26. Distinguish between inductive and deductive methods of reasoning.
27. Explain the criticisms raised by Keynes against ideas of classical economists?

(5 x 5 = 25)

PART D
Answer any 2 (12 marks each)

28. Explain the central economic problems and its role in various economic systems.
29. Discuss the various research methods in social science.
30. Briefly explain the events that marked the emergence of modern Social Science.
31. Discuss Friedman's restatement of quantity theory of money.

(12 x 2 = 24)