

Reg. No

Name

23P2042

M. A. DEGREE END SEMESTER EXAMINATION : MARCH 2023

SEMESTER 2 : ECONOMICS

COURSE : 21P2ECOT09: ECONOMICS OF DEVELOPMENT AND GROWTH II

(For Regular - 2022 Admission and Supplementary - 2021 Admission)

Duration : Three Hours

Max. Weights: 30

PART A

Answer any 8 questions

Weight: 1

1. Define Linkage Effect (R, CO 1)
2. What do you mean by corner solution? (U, CO 3)
3. Enumerate UNIDO approach (U, CO 3)
4. Climate economy interaction. (U, CO 4)
5. Distinguish between internal and external migration (An, CO 1)
6. How does unrestricted trade affect developing countries according to Prebisch? (An, CO 2)
7. Free rider problem. (U, CO 4)
8. Renewable resources. (R, CO 4)
9. Why does the demand for primary products grow slow in world? (E, CO 2)
10. Define productivity differential effect in neoclassical supply-side model of export led growth. (A, CO 2)

(1 x 8 = 8)

PART B

Answer any 6 questions

Weights: 2

11. How does WTO help developing countries achieve economic development? (An, CO 2)
12. Exports and growth may be interrelated in a circular and cumulative process. Explain. (An, CO 2)
13. What are the criticisms levelled against linear programming. (E, CO 3)
14. Scrutinize the role and importance of various earth summits in environmental protection. (An, CO 4)
15. Evaluate the relationship between economic growth and environmental quality. (E, CO 4)
16. What are the various arguments for and against balanced growth strategy? (R, CO 1)
17. Explain how shadow prices are calculated. (U, CO 3)
18. Critically analyze the low-income equilibrium trap. (E)

(2 x 6 = 12)

PART C

Answer any 2 questions

Weights: 5

19. What is trade liberalisation? Examine the relation between trade liberalisation and growth. (An, CO 2)
20. Critically evaluate how the environment is related to population, poverty, and economic growth. (E, CO 4)

21. What are the implications of various labour surplus theories of economic development? (An, CO 1)
22. Briefly discuss the drawbacks of input- output technique as a tool for planning in the developing countries. (An, CO 3)
- (5 x 2 = 10)**

OBE: Questions to Course Outcome Mapping

CO	Course Outcome Description	CL	Questions	Total Wt.
CO 1	Critically evaluates theories of growth and development	E	1, 5, 16, 21	9
CO 2	Examine the role of international trade on economic development across countries	U	6, 9, 10, 11, 12, 19	12
CO 3	Develop knowledge regarding effective resource allocation to facilitate economic growth	An	2, 3, 13, 17, 22	11
CO 4	Analyze the factors which ensure environmental sustainability along with growth	An	4, 7, 8, 14, 15, 20	12

Cognitive Level (CL): Cr - CREATE; E - EVALUATE; An - ANALYZE; A - APPLY; U - UNDERSTAND; R - REMEMBER;