

Reg. No

Name

23U626

B. COM DEGREE END SEMESTER EXAMINATION : MARCH 2023

SEMESTER 6 : COMMERCE

COURSE : 19U6RCOM20: PRACTICAL AUDITING

(For Regular - 2020 Admission and Supplementary - 2019 Admission)

Time : Three Hours

Max. Marks: 75

PART A

Answer any 10 (2 marks each)

1. Differentiate Joint audit from Propriety audit.
2. What is Tailor-made Audit programme?
3. What do you mean by embezzlement of cash?
4. What do you mean by a checklist?
5. Mention any two duties of an auditor in respect of internal check.
6. Point out the general considerations for verifying the liabilities.
7. State any two differences between Audit reports and Audit certificates.
8. What are the duties of an auditor with regard to Calls in arrears?
9. Mention the contents of investigation report.
10. What is management audit?
11. What is Government audit?
12. What do you mean by Ind-AS?

(2 x 10 = 20)

PART B

Answer any 5 (5 marks each)

13. Describe the disadvantages of Auditing.
14. Explain various requirements of a voucher.
15. Indicate the steps to be followed by the auditor in case of Bonus shares.
16. Describe the duties of an auditor in connection with share transfer audit.
17. What is profit prior to incorporation? How can we ascertain it? Explain the auditor's duties with regard to it.
18. How would you conduct investigation when you suspect that there is misappropriation of cash?
19. What is meant by Assurance in the context of Auditing? Distinguish between Audit and Assurance.
20. What is AASB? What are its Objectives and Functions?

(5 x 5 = 25)

PART C

Answer any 3 (10 marks each)

21. State the provisions of Companies Act regarding the civil and criminal liabilities of an auditor.
22. What do you mean by verification of assets? What are the duties of an auditor in this process?
23. What is vouching? How would you vouch the cash book?
24. Explain the audit procedure of the share capital.
25. Elucidate the different types of investigation.

(10 x 3 = 30)