

**B. COM. DEGREE END SEMESTER EXAMINATION - APRIL 2021****SEMESTER –6: COMMERCE (CORE COURSE)****COURSE: 15U6CRCOM16– PRACTICAL AUDITING**

*(Common for Regular 2018 Admission & Improvement 2017/Supplementary 2017/2016 /2015 Admissions)*

Time: Three Hours

Max. Marks: 75

**SECTION A**

***Answer all questions. Each question carries 2 marks.***

1. Define the term "Auditing"
2. What are "Audit working papers"?
3. What do you mean by AAS?
4. Give the meaning of the term "Investigation".
5. What is Teeming & Lading?
6. What do you mean by "Qualified Report"?
7. What is meant by cost audit?
8. Explain test checking.
9. What do you mean by "misfeasance"?
10. Explain "auditing around the computer." (2 x 10 = 20)

**SECTION B**

***Answer any five questions. Each question carries 5 marks.***

11. Elucidate the procedure involved in removal of an auditor.
12. What are the different types of errors and fraud found in auditing accounts?
13. Explain the features of Investigation.
14. "Vouching is the backbone of auditing." Comment.
15. What are the differences between verification and valuation?
16. Define Performance Audit. Explain its objectives.
17. What are the contents of an audit report? (5 x 5 = 25)

**SECTION C**

***Answer any three questions. Each question carries 10 marks.***

18. Explain how an investigator will conduct an investigation on behalf of a purchaser of a running Business.
19. Explain the different rights and duties of a Company Auditor.
20. What are the steps to be taken by an auditor before commencing a new audit?
21. Write an essay on verification of different types of liabilities.
22. Discuss the liabilities of an auditor. (10 x 3 = 30)

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