

B COM DEGREE END SEMESTER EXAMINATION - JULY 2021
SEMESTER 4 : OPTIONAL COURSE FOR B COM FINANCE AND TAXATION
COURSE : 19U40PCFT2 : GOODS AND SERVICES TAX

(For Regular - 2019 Admission and Supplementary - 2018/2017/2016 Admissions)

Time : Three Hours

Max. Marks: 75

PART A

Answer any 10 (2 marks each)

1. Write a note on the invoice in case of export.
2. What is delivery chalan under GST?
3. Explain the structure of GSTIN.
4. Write a note on GSTR 2A.
5. Write a note on Annual Return under Rule 80.
6. What is inter-state supply?
7. Why is GST called a destination based tax?
8. Differentiate between UTGST and IGST
9. What is Revenue Neutral Rate? What is the significance of RNR in GST?
10. What is Reverse charge?
11. What is GST Invoice
12. Define E - Commerce Operator.

(2 x 10 = 20)

PART B

Answer any 5 (5 marks each)

13. What are the situations where refund of tax would arise under GST?
14. What is provisional assessment and scrutiny assessment?
15. Explain the contents of GSTR-2.
16. Differentiate between Inter- state and Intra-state supply.
17. Narrate the taxes merged into Goods and Services Tax
18. Explain with the help of examples inter-state and intra state supplies.
19. What are GST rate slabs?
20. Distinguish between Forward charge and Reverse charge. Give suitable examples

(5 x 5 = 25)

PART C

Answer any 3 (10 marks each)

21. Write short notes on Electronic cash ledger, Input service distributor and tax invoices for goods.
22. What are the various provisions regarding the maintenance of accounts and various records under GST law?
23. What is time of supply and when is it taxable? Explain the effects of changes in rates of tax on time of supply
24. Critically evaluate the new indirect tax regime in India
25. What do you mean by Supply? How can you distinguish whether a particular supply involves supply of goods or supply of services?

(10 x 3 = 30)