

B. COM. DEGREE END SEMESTER EXAMINATION OCT. 2020: JANUARY 2021**SEMESTER – 5: COMMERCE (CORE COURSE)****COURSE: 15U5RCOM13, PRINCIPLES OF INSURANCE**

(Common for Regular 2018 admission and Improvement 2017/Supplementary 2017/2016/2015 admissions)

Time: Three Hours

Max. Marks: 75

PART A

Answer all questions. Each question carries 2 marks.

1. What is premium?
2. What is meant by Rider?
3. What is average clause?
4. What is Keyman Insurance?
5. Who is an insurer?
6. What do you mean by Assignment?
7. What do you mean by Double insurance?
8. What is barratry?
9. What do you mean by Inchmaree Cause?
10. What is Urban – non traditional insurance? (2 × 10 = 20)

PART B

Answer any five questions. Each question carries 5 marks.

11. Distinguish between the accounting practices of life insurance and general insurance.
12. What are the kinds of motor insurance?
13. Explain the essentials of insurance contract?
14. Describe the types of marine losses.
15. What are the various kinds of Bonus?
16. Differentiate between Insurance and Assurance.
17. Explain the procedure for appointment of an actuary. (5 × 5 = 25)

PART C

Answer any three questions. Each question carries 10 marks.

18. Illustrate the fundamental principles of Insurance with examples.
19. Elaborate the essential features of life insurance contracts.
20. Discuss the various types of marine insurance policies.
21. Elaborate the elements of a Fire insurance contract.
22. Explain the types of re-insurance? Also describe the functions of re-insurance. (10 × 3 = 30)
