

M. A. DEGREE END SEMESTER EXAMINATION - APRIL 2021**SEMESTER 4 : ECONOMICS****COURSE : 16P4ECOT20EL : ECONOMICS OF SOCIAL SECTOR***(For Regular - 2019 Admission and Supplementary - 2018/2017/2016 Admissions)*

Time : Three Hours

Max. Marks: 75

PART A**Answer any 8 (2 marks each)**

1. Define Economic development
2. What is 'on the job training'?
3. Define human resource development
4. How do you define the term literacy?
5. Differentiate between the direct and indirect cost of education.
6. Define educational planning
7. What is meant by opportunity costs of education?
8. Is health a public good. Comment
9. Define externalities in healthcare
10. What is asymmetric information in healthcare?
11. What are the sources of funding for healthcare needs?
12. What is the need for subsidization of healthcare?

(2 x 8 = 16)**PART B****Answer any 7 (5 marks each)**

13. Explain how health contributes to human capital development
14. Differentiate between human resource development approach and human development approach.
15. Write a short note on the significance of human capital.
16. Analyse the problem of educated unemployment in India.
17. Compare private and social benefits of different levels of education.
18. Explain brain drain. Why is it a threat to development in underdeveloped countries?
19. Compare health and education as components of human capital.
20. Poverty and malnutrition are the major health hazards. Discuss.
21. What are the strategies involved in pricing of healthcare services?
22. What are the measures adopted for evaluating the performance of health care system?

(5 x 7 = 35)**PART C****Answer any 2 (12 marks each)**

23. Critically examine the role of human development in economics development.
24. Write an essay on the costs and benefits associated with education.
25. Briefly explain the concept of health. Discuss the scope of health economics.
26. Explain the major principles of healthcare financing. What are the major constraints in this context in developing economies?

(12 x 2 = 24)