

Reg. No

Name

18P242

M. A. DEGREE END SEMESTER EXAMINATION - APRIL 2018
SEMESTER 2 : ECONOMICS
COURSE : 16P2ECOT09 ; ECONOMICS OF DEVELOPMENT AND GROWTH- II
(Common for Regular - 2017 Admission & Supplementary - 2016 Admission)

Time : Three Hours

Max. Marks: 75

Section A
Answer any 8 (2 marks each)

1. Causes of internal migration
2. Define divergent series of investment
3. Enumerate the problems of overproduction
4. Explain the Path of divergence
5. Explain Prebisch-Singer thesis.
6. What do you mean by terms of trade?
7. Comment on income elasticity of demand for primary commodities
8. How are exports and growth interrelated?
9. Site example of a country that has benefited from growth of exports.
10. What do you mean by shadow pricing?
11. Differentiate between UNIDO & Little Mirrlees approach
12. Explain Little Mirrlees approach

(2 x 8 = 16)

Section B
Answer any 7 (5 marks each)

13. Comment on the importance of Capital-Output Ratio.
14. Critically examine the Nurksian development strategy
15. Discuss briefly the Mechanisms of catch up
16. Explain the assumptions and implications of Solow model.
17. Discuss the neoclassical supply-side model.
18. Elucidate the process of trade liberalisation and conditions under which trade liberalisation is successful.
19. "Gains from trade might not be equally distributed and some may lose absolutely". Discuss.
20. Explain the uses of shadow prices in planning.
21. Analyse the dissimilarities of Harrod & Domar in their growth models.
22. Discuss in detail the uses and drawbacks of cost- benefit analysis in planning.

(5 x 7 = 35)

Section C
Answer any 2 (12 marks each)

23. Discuss the development strategies of Hirschman and Nurkse. Suggest a suitable development strategy for India.
24. Explain Capital Output Ratio. What are the factors determining it?
25. Discuss the positive and negative effects of trade liberalization in a developing economy

26. What is linear programming? Discuss the uses and limitations of it in development and planning of a country like India.

(12 x 2 = 24)