Reg. No ....   Name **18P143**

M. A. DEGREE END SEMESTER EXAMINATION - NOVEMBER 2018
SEMESTER 1 : ECONOMICS
COURSE : **16P1ECOT04 : ECONOMICS OF DEVELOPMENT AND GROWTH- I**
(For Regular - 2018 Admission & Supplementary - 2016 / 2017 Admissions)

Time : Three Hours   Max. Marks: 75

Section A
Answer any 8 (2 marks each)

1. Explain virtuous circle of poverty.
2. What do we mean by mono economics?
3. What are the three objectives of development?
4. What is polarisation effect?
5. Explain what trickle down effect is.
6. What is Dalton principle ?
7. Elucidate capital accumulation according to classical economists.
8. What do we mean by effective demand?
9. What is the rate of surplus value ?
10. Enumerate various types of unemployment.
11. Explain what inclusive growth is.
12. Explain the concept of optimum population.

                                                                    (2 x 8 = 16)

Section B
Answer any 7 (5 marks each)

13. Explain development gap and enumerate whether the poor countries are catching up with the rich countries.
14. Explain "development for what?," using Goulet's and Sen's concept of development.
15. What lessons, if any, can poor countries learn from the development experience of today's industrialised countries ?
16. Elucidate various measures of inequality.
17. Distinguish between 'backwash effect' and 'spread effect.'
18. What has been happening to the international and global distribution of income over time ?
19. Analyse the importance of the Keynesian view of growth on the LDC's.
20. What are the various limitations of the classical theory of economic growth?
21. Briefly analyse the relationship between employment opportunities and educational demands in developing countries.
22. Analyse major educational policy options which could foster development.

                                                                    (5 x 7 = 35)

Section C
Answer any 2 (12 marks each)

23. Elucidate the need for the new international economic order. Analyse the programme of action for the same.

24. Analyse in detail the distribution of world income with the help of Lorenz curve and Gini coefficient.

25. Examine to what extent the Keynesian theory provides answers to the problems of economic development of poor countries.

26. Analyse various arguments for and against population growth. State your views and substantiate the same.

(12 x 2 = 24)