

B.COM. DEGREE END SEMESTER EXAMINATION - MARCH/APRIL 2019
SEMESTER – 4: COMMERCE (OPTIONAL COURSE FOR FINANCE AND TAXATION)
COURSE: 16U4OPCFT2A – GOODS AND SERVICES TAX

(Common for Regular 2017 admission and improvement / supplementary 2016 admission)

Time: Three Hours

Max. Marks: 75

SECTION – A

*Answer **all** questions. Each question carries **2** marks.*

1. What is meant by zero rated supply?
2. What is RNR?
3. What is TDS?
4. Who is an aggregator?
5. What is composite supply? Give an example.
6. What is reversal of ITC?
7. Differentiate between GSTIN and GSTN.
8. Differentiate between GSTRN 9A and GSTRN 9B.
9. What is protective assessment?
10. What is special audit? (2 x 10 = 20)

SECTION – B

*Answer **any five** questions. Each question carries **5** marks.*

11. Briefly explain HSN Code and SAC Code.
12. What are the advantages of voluntary registration?
13. Explain the GST payment process.
14. Explain the procedure for cancellation of registration
15. Explain E-Commerce under GST regime.
16. What are the accounts to be maintained by a registered person under GST?
17. Manufacturer of Kochi supplied goods to XYZ & Co. at cost Rs.5,000/- and charges Rs.200/- towards packing of goods. The goods fall under 24% category. Compute tax payable under appropriate GST Law. (5 x 5 = 25)

SECTION – C

*Answer **any three** questions. Each question carries **10** marks.*

18. What is GST? Explain the advantages and criticisms of GST system?
19. Explain the conditions to be satisfied to claim ITC. Discuss the situations where it cannot be claimed.
20. Explain the provisions relating to determination of value of supply in different situations.
21. What do you mean by assessment under GST? Explain different types of assessment.
22. What do you mean by registration? Explain the procedure for registration. (10 x 3 = 30)